

CLASS-11

ACCOUNTS

CHAPTER 9

PRACTICAL PROBLEM

SESSION 2024-25

Q1. On 1st April, 2024, Gopal started business with a capital of 50,000. He made the following transactions during the month of April:

| | | | |
|-------|----|---------------------------|--------|
| 2024 | | | |
| April | 3 | Purchased goods from Rita | 20,000 |
| April | 4 | Cash paid to Rita | 10,000 |
| April | 6 | Goods sold to Rohit | 25,000 |
| April | 8 | Received cash from Rohit | 20,000 |
| April | 12 | Goods purchased from Rita | 12,000 |
| April | 18 | Cash paid to Rita | 20,000 |
| April | 25 | Goods sold to Rohit | 10,000 |
| April | 30 | Received cash from Rohit | 6,000 |

Journalise the above transactions and show the respective Ledger accounts.

**Solution - Book of gopal
Journal**

| Date | Particulars | L.F. | Dr. | Cr. |
|-----------------|---|------|--------|--------|
| 2024 April 1 | Cash A/cDr To Capital A/c (Being Started Business with Cash by Gopal) | | 50,000 | 50,000 |
| April 3 | Purchase A/cDr To Rita's A/c (Being Goods Purchase on credit) | | 20,000 | 20,000 |

| | | | | |
|----------|--|---------|--------|--------|
| April 4 | Rita's A/c To Cash A/c (Being amount paid to Rita) |Dr | 10,000 | 10,000 |
| April 6 | Rohit's A/c To Sales A/c (Being material sold on credit) |Dr | 25,000 | 25,000 |
| April 8 | Cash A/c To Rohit's A/c (Being amount received from Rohit) |Dr | 20,000 | 20,000 |
| April 12 | Purchases A/c To Rita's A/c (Being material purchased on credit) |Dr | 12,000 | 12,000 |
| April 18 | Rita's A/c To Cash A/c (Being cash amount paid to Rita) |Dr | 20,000 | 20,000 |
| April 25 | Rohit's A/c To Sales A/c (Being material sold to Rohit) |Dr | 10,000 | 10,000 |
| April 30 | Cash A/c To Rohit's A/c (Being amount Received from Rohit) |Dr | 6,000 | 6,000 |

Following are the ledger shown in the books of Mohit:

Dr. Cash Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------|----------------|-----|---------------|----------|----------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| April 1 | To Capital A/c | | 50,000 | April 4 | By Rita's A/c | | 10,000 |
| April 8 | To Rohit's A/c | | 20,000 | April 18 | By Rita's A/c | | 20,000 |
| April 30 | To Rohit's A/c | | 6,000 | April 30 | By Balance c/d | | 46,000 |
| | | | <u>76,000</u> | | | | <u>76,000</u> |
| May 1 | To Balance b/d | | 46,000 | | | | |

Dr. Capital Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|---------------|-----------------|----------------|-----|---------------|
| 2024 April 30 | To Balance b/d | | 50,000 | 2024 April 1 | By Cash A/c | | 50,000 |
| | | | <u>50,000</u> | | | | <u>76,000</u> |
| | | | | May 1 | By Balance A/c | | 50,000 |

Dr.

Purchases Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|---------------|------------------|----------------|-----|---------------|
| 2024 April 3 | To Rita's A/c | | 20,000 | 2024 April 30 | By Balance A/c | | 32,000 |
| April 12 | To Rita's A/c | | 12,000 | | | | <u>32,000</u> |
| | | | <u>32,000</u> | | | | |
| May 1 | To Balance b/d | | 32,000 | | | | |

Dr.

Rita's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|---------------|-----------------|------------------|-----|---------------|
| 2024 April 4 | To Cash A/c | | 10,000 | 2024 April 3 | By Purchases A/c | | 32,000 |
| April 18 | To Cash A/c | | 20,000 | April 12 | By Purchases A/c | | |
| April 30 | To Balance A/c | | 2,000 | | | | <u>32,000</u> |
| | | | <u>32,000</u> | | | | |
| | | | | May 1 | Balance A/c | | 2,000 |

Dr.

Rohit's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|---------------|-----------------|----------------|-----|---------------|
| 2024 April 6 | To Sales A/c | | 25,000 | 2024 April 8 | By Cash A/c | | 20,000 |
| April 25 | To Sales A/c | | 10,000 | April 30 | By Cash A/c | | 6,000 |
| | | | <u>35,000</u> | April 30 | By Balance A/c | | 9,000 |
| | | | | | | | <u>35,000</u> |
| May 1 | To Balance A/c | | 9,000 | | | | |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|---------------|-----------------|----------------|-----|--------|
| 2024 April 30 | To Balance c/d | | 35,000 | 2024 April 6 | By Rohit's A/c | | 25,000 |
| | | | <u>35,000</u> | April 25 | By Rohit's A/c | | 10,000 |
| | | | | | | | 35,000 |
| | | | | May 1 | By Balance A/c | | 35,000 |

Q2. Madan commenced business on 1st January, 2024 introducing capital in cash 1, 00,000. His other business transactions during the month were as follows:

| | | |
|---------|------------------------------------|----------|
| 2024 | | |
| Jan. 1 | Started business with cash | 1,00,000 |
| Jan. 2 | Bought goods for cash | 20,000 |
| Jan. 3 | Sold goods for cash | 7,000 |
| Jan. 15 | Sold goods to Shavan | 6,000 |
| Jan. 18 | Bought goods on credit from Anurag | 50,000 |
| Jan. 19 | Goods returned to Anurag | 5,000 |
| Jan. 20 | Sold goods for cash | 30,000 |
| Jan. 22 | Paid electricity bill | 1,000 |
| Jan. 28 | Paid telephone bill | 500 |
| Jan. 29 | Paid rent | 800 |
| Jan. 30 | Paid wages | 3,000 |

Enter the above transactions in his books of account.

Solution -

**Books of Madan
Journal Entries**

| Date | Particulars | L.F. | Dr. | Cr. |
|----------------|--|------|----------|----------|
| 2024 Jan. 1 | Cash A/cDr To Capital A/c (Being Started Business with Cash) | | 1,00,000 | 1,00,000 |
| Jan. 2 | Purchase A/cDr To Cash A/c (Being Stock purchased in cash) | | 20,000 | 20,000 |
| Jan. 3 | Cash A/cDr To Sales A/c | | 7,000 | 7,000 |

| | | | | |
|---------|--|--|--------|--------|
| | (Being Stock sold for cash) | | | |
| Jan. 15 | Sharvan's A/cDr To Sales A/c (Being material sold to Sharvan) | | 6,000 | 6,000 |
| Jan. 18 | Purchases A/cDr To Anurag's A/c (Being Stock purchases from Anurag) | | 50,000 | 50,000 |
| Jan. 19 | Anurag's A/cDr To Purchases Return A/c (Being purchased returned by Anurag) | | 5,000 | 5,000 |
| Jan. 20 | Cash A/cDr To Sales A/c (Being Material sold for cash) | | 30,000 | 30,000 |
| Jan. 22 | Electricity Expenses A/cDr To Cash A/c (Being Bill of electricity was paid) | | 1,000 | 1,000 |
| Jan. 28 | Telephone Expenses A/cDr To Cash A/c (Being amount of telephone bill was paid) | | 500 | 500 |
| Jan. 29 | Rent A/cDr To Cash A/c (Being rent paid to landlord) | | 800 | 800 |
| Jan. 31 | Wages A/cDr To Cash A/c (Being Wages paid in cash) | | 3,000 | 3,000 |

Following are the ledger shown in the books of Madan:

Dr. Cash Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|--------|----------------|--|-----------------|--------|-----------------------------|--|-----------------|
| 2024 | | | | 2024 | | | |
| Jan. 1 | To Capital A/c | | 1,00,000 | Jan.2 | By Purchases A/c | | 20,000 |
| Jan. 3 | To Sales A/c | | 7,000 | Jan.22 | By Electricity Expenses A/c | | 1,000 |
| Jan.20 | To Sales A/c | | 30,000 | Jan.28 | By Telephone Expenses A/c | | 500 |
| | | | | Jan.29 | By Rent A/c | | 800 |
| | | | | Jan.31 | By Wages A/c | | 3,000 |
| | | | | Jan.31 | By Balance c/d | | 1,11,700 |
| | | | <u>1,37,000</u> | | | | <u>1,37,000</u> |

Dr. Capital Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|-----------------|----------------|----------------|-----|-----------------|
| 2024 Jan. 1 | To Cash A/c | | <u>1,00,000</u> | 2024 Jan 31 | By Balance c/d | | <u>1,00,000</u> |
| | | | <u>1,00,000</u> | | | | <u>1,00,000</u> |

Dr. Purchases Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-----------------|-----|---------------|----------------|----------------|-----|---------------|
| 2024 Jan. 2 | To Capital A/c | | 20,000 | 2024 Jan 31 | By Balance c/d | | 70,000 |
| Jan. 18 | To Anurag's A/c | | 50,000 | | | | <u>70,000</u> |
| | | | <u>70,000</u> | | | | <u>70,000</u> |

Dr. Sales Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|---------------|---------------|------------------|-----|---------------|
| 2024 Jan 31 | To Balance b/d | | 43,000 | 2024 Jan 3 | By Cash A/c | | 7,000 |
| | | | | Jan 15 | By Shravan's A/c | | 6,000 |
| | | | | Jan 20 | By Cash A/c | | 30,000 |
| | | | <u>43,000</u> | | | | <u>43,000</u> |

Dr. Shravan Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|----------------|--------------|--|--------------|----------------|----------------|--|--------------|
| 2024 Jan 15 | To Sales A/c | | 6,000 | 2024 Jan 31 | By Balance c/d | | 6,000 |
| | | | <u>6,000</u> | | | | <u>6,000</u> |

Dr.

Anurag Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------------------|-----|---------------|----------------|------------------|-----|---------------|
| 2024 Jan 19 | To Purchases Return A/c | | 5,000 | 2024 Jan 18 | By Purchases A/c | | 50,000 |
| Jan 31 | To Balance b/d | | 45,000 | | | | |
| | | | <u>50,000</u> | | | | <u>50,000</u> |

Dr.

Purchases Return Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|--------------|----------------|-----------------|-----|--------------|
| 2024 Jan 31 | To Balance b/d | | 5,000 | 2024 Jan 19 | By Anurag's A/c | | 5,000 |
| | | | <u>5,000</u> | | | | <u>5,000</u> |

Dr.

Electricity Expenses Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Jan 22 | To Cash A/c | | 1,000 | 2024 Jan 31 | By Balance c/d | | 1,000 |
| | | | <u>1,000</u> | | | | <u>1,000</u> |

Dr.

Telephone Expenses Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|------------|----------------|----------------|-----|------------|
| 2024 Jan 28 | To Cash A/c | | 500 | 2024 Jan 31 | By Balance c/d | | 500 |
| | | | <u>500</u> | | | | <u>500</u> |

Dr.

Rent Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|----------------|-------------|--|------------|----------------|----------------|--|------------|
| 2024 Jan 29 | To Cash A/c | | 800 | 2024 Jan 31 | By Balance c/d | | 800 |
| | | | <u>800</u> | | | | <u>800</u> |

Dr.

Wages Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Jan 31 | To Cash A/c | | 3,000 | 2024 Jan 31 | By Balance c/d | | 3,000 |
| | | | <u>3,000</u> | | | | <u>3,000</u> |

Q3. Journalise the following transactions in Journal of Rakesh, Delhi and post them to the Ledger:

| | | |
|----------|---|----------|
| 2024 | | |
| March 1 | Started business with cash | 2,00,000 |
| March 2 | Opened bank account with SBI | 80,000 |
| March 4 | Goods purchased from Raj | 22,000 |
| March 5 | Goods purchased for cash | 30,000 |
| March 8 | Goods sold to Naman | 12,000 |
| March 10 | Cash paid to Raj | 22,000 |
| March 15 | Cash received from Naman | 11,700 |
| | Discount allowed | 300 |
| March 16 | Paid wages | 200 |
| March 18 | Furniture purchased for office use | 5,000 |
| March 20 | Withdrawn from bank for personal use | 4,000 |
| March 23 | Goods taken for personal purpose. These goods were purchased from Raj | 2,000 |
| March 24 | Drawn cash from bank for office use | 6,000 |
| March 26 | Commission received | 1,000 |
| March 27 | Bank charges | 300 |
| March 28 | Cheque issued for life insurance premium of proprietor | 3,000 |
| March 29 | Paid salary | 10,000 |
| March 30 | Cash sales | 20,000 |

Solution -

**In the Books of Rakesh
Journal**

| Date | Particulars | L.F. | Dr. | Cr. |
|------|-------------|------|-----|-----|
| 2024 | | | | |

| | | | | |
|--------|---|------------------|---------------|----------|
| Mar 1 | Cash A/c To Capital A/c (Being Started Business with Cash) |Dr | 2,00,000 | 2,00,000 |
| Mar 2 | Bank A/c To Cash A/c (Being amount deposited into bank) |Dr | 80,000 | 80,000 |
| Mar 4 | Purchases A/c To Raj's A/c (Being Stock Purchased) |Dr | 22,000 | 22,000 |
| Mar 5 | Purchases A/c To Cash A/c (Being Stock purchased in cash) |Dr | 30,000 | 30,000 |
| Mar 8 | Naman's A/c To Sales A/c (Being Good sold) |Dr | 12,000 | 12,000 |
| Mar 10 | Raj's A/c To Cash A/c (Being amount paid to Raj) |Dr | 22,000 | 22,000 |
| Mar 15 | Cash A/c Discount Allowed A/c To Naman's A/c (Being Payment received from Naman and discount allowed to him) |DrDr | 11,700 300 | 12,000 |
| Mar 16 | Wages A/c To Cash A/c (Being Wages paid) |Dr | 200 | 200 |
| Mar 18 | Furniture A/c To Cash A/c (Being Furniture purchased in cash) |Dr | 5,000 | 5,000 |
| Mar 20 | Drawings A/c To Bank A/c (Being Cash withdrawn from bank for personal use) |Dr | 4,000 | 4,000 |

| | | | | |
|--------|--|---------|--------|--------|
| Mar 22 | Rent A/c To Bank A/c (Being Rent paid through Cheque) |Dr | 3,000 | 3,000 |
| Mar 23 | Drawings A/c To Purchases A/c (Being material taken for personal use) |Dr | 2,000 | 2,000 |
| Mar 24 | Cash A/c To Bank A/c (Being amount withdrawn from bank) |Dr | 6,000 | 6,000 |
| Mar 26 | Cash A/c To Commission A/c (Being amount received for commission) | ...Dr | 1,000 | 1,000 |
| Mar 27 | Bank Charges A/c To Bank A/c (Being Bank charges Paid) |Dr | 300 | 300 |
| Mar 28 | Drawings A/c To Bank A/c (Being amount withdrawn to pay insurance premium of proprietor) |Dr | 3,000 | 3,000 |
| Mar 29 | Salary A/c To Cash A/c (Being salary paid) |Dr | 10,000 | 10,000 |
| Mar 30 | Cash A/c To Sales A/c (Being material sold in cash) |Dr | 20,000 | 20,000 |

Following are the ledger shown in the books of Madan:

Dr. Cash Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|--------|-------------------|--|-----------------|--------|------------------|--|-----------------|
| 2024 | | | | 2024 | | | |
| Mar 1 | To Capital A/c | | 2,00,000 | Mar 2 | By Bank A/c | | 80,000 |
| Mar 15 | To Naman's A/c | | 11,700 | Mar 5 | By Purchases A/c | | 30,000 |
| Mar 24 | To Bank A/c | | 6,000 | Mar 10 | By Raj's A/c | | 22,000 |
| Mar 26 | To Commission A/c | | 1,000 | Mar 16 | By Wages A/c | | 200 |
| Mar 30 | To Sales A/c | | 20,000 | Mar 18 | By Furniture A/c | | 5,000 |
| | | | | Mar 29 | By Salary A/c | | 10,000 |
| | | | | Mar 31 | By Balance c/d | | 91,500 |
| | | | <u>1,37,000</u> | | | | <u>1,37,000</u> |

Dr.

Bank Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-------|-------------|-----|---------------|--------|---------------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| Mar 2 | To Cash A/c | | 2,00,000 | Mar 20 | By Drawings A/c | | 4,000 |
| | | | | Mar 22 | By Rent A/c | | 3,000 |
| | | | | Mar 24 | By Cash A/c | | 6,000 |
| | | | | Mar 27 | By Bank Charges A/c | | 300 |
| | | | | Mar 28 | By Drawings A/c | | 3,000 |
| | | | | Mar 31 | By Balance c/d | | 63,304 |
| | | | <u>80,000</u> | | | | <u>80,000</u> |

Dr.

Capital Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|--------|----------------|-----|-----------------|-------|-------------|-----|-----------------|
| 2024 | | | | 2024 | | | |
| Mar 31 | To Balance c/d | | 2,00,000 | Mar 1 | By Cash A/c | | 2,00,000 |
| | | | <u>2,00,000</u> | | | | <u>2,00,000</u> |

Dr.

Purchases Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-------|--------------|-----|---------------|--------|-----------------|-----|---------------|
| 2021 | | | | 2024 | | | |
| Mar 4 | To Raj's A/c | | 22,000 | Mar 23 | By Drawings A/c | | 2,000 |
| Mar 5 | To Cash A/c | | 30,000 | Mar 31 | By Balance c/d | | 50,000 |
| | | | <u>52,000</u> | | | | <u>52,000</u> |

Dr.

Raj's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|--------|-------------|-----|---------------|-------|------------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| Mar 10 | To Cash A/c | | 22,000 | Mar 4 | By Purchases A/c | | 22,000 |
| | | | <u>22,000</u> | | | | <u>22,000</u> |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|---------------|---------------|----------------|-----|---------------|
| 2024 Mar 31 | To Balance b/d | | 32,000 | 2024 Mar 8 | By Naman's A/c | | 12,000 |
| | | | <u>32,000</u> | Mar 30 | By Cash A/c | | 20,000 |
| | | | | | | | <u>32,000</u> |

Dr.

Naman's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|---------------|--------------|-----|---------------|----------------|-------------------------|-----|---------------|
| 2024 Mar 8 | To Sales A/c | | 12,000 | 2024 Mar 15 | By Cash A/c | | 11,700 |
| | | | <u>12,000</u> | Mar 15 | By Discount Allowed A/c | | 300 |
| | | | | | | | <u>12,000</u> |

Dr.

Discount Allowed Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|---------------|----------------|-----|------------|----------------|----------------|-----|------------|
| 2024 Mar 8 | To Naman's A/c | | 300 | 2024 Mar 31 | By Balance c/d | | 300 |
| | | | <u>300</u> | | | | <u>300</u> |

Dr.

Wages Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|------------|----------------|----------------|-----|------------|
| 2024 Mar 16 | To Cash A/c | | 200 | 2024 Mar 31 | By Balance c/d | | 200 |
| | | | <u>200</u> | | | | <u>200</u> |

Dr.

Furniture Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Mar 18 | To Cash A/c | | 5,000 | 2024 Mar 31 | By Balance c/d | | 5,000 |
| | | | <u>5,000</u> | | | | <u>5,000</u> |

Dr.

Drawings Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-----------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Mar 20 | To Bank A/c | | 4,000 | 2024 Mar 31 | By Balance c/d | | 9,240 |
| Mar 23 | To Purchase A/c | | 2,000 | | | | |
| Mar 28 | To Bank A/c | | 3,000 | | | | |
| | | | <u>9,240</u> | | | | <u>9,240</u> |

Dr.

Commission Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|--------------|----------------|-------------|-----|--------------|
| 2024 Mar 20 | To Balance c/d | | 1,000 | 2024 Mar 26 | By Cash A/c | | 1,000 |
| | | | <u>1,000</u> | | | | <u>1,000</u> |

Dr.

Bank Charges Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|------------|----------------|----------------|-----|------------|
| 2024 Mar 22 | To Bank A/c | | 300 | 2024 Mar 31 | By Balance c/d | | 300 |
| | | | <u>300</u> | | | | <u>300</u> |

Dr.

Rent Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Mar 22 | To Bank A/c | | 3,000 | 2024 Mar 22 | By Balance c/d | | 3,000 |
| | | | <u>3,000</u> | | | | <u>3,000</u> |

Dr.

Salary Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|-------------|-----|---------------|----------------|----------------|-----|---------------|
| 2024 Mar 29 | To Cash A/c | | 10,000 | 2024 Mar 31 | By Balance c/d | | 10,000 |
| | | | <u>10,000</u> | | | | <u>10,000</u> |

Q4. Journalise the following transactions in the books of Afzal, Kolkata and post them to the Ledger:

| | | |
|---------|---|----------|
| 2024 | | |
| Jan. 1 | Started business with cash | 1,00,000 |
| Jan. 3 | Bought goods on credit from Gupta & Co. | 20,000 |
| Jan. 5 | Cash sales | 5,000 |
| Jan. 8 | Cash purchases | 8,000 |
| Jan. 10 | Sold goods to Ahmed & Co. | 10,000 |
| Jan. 11 | Deposited cash in bank | 50,000 |
| Jan. 13 | Purchased a computer for office | 20,000 |
| Jan. 15 | Took a loan from Mehboob | 70,000 |
| Jan. 16 | Goods returned by Ahmed & Co. | 2,000 |
| Jan. 17 | Purchased furniture from Mehfil Mart | 10,000 |
| Jan. 18 | Paid interest to Mehboob | 2,000 |

| | | |
|---------|--|--------|
| Jan. 19 | Received claim from Ahmed & Co. for defects in goods supplied to them. Claim was accepted and rebate was allowed | 1,000 |
| Jan. 22 | Paid rent by cheque | 2,000 |
| Jan. 24 | Withdrew from bank | 20,000 |
| Jan. 25 | Sales of goods at counter after allowing trade discount of 10% | 10,000 |
| Jan. 26 | Goods purchased from Gupta & Co. were destroyed by accident | 10,000 |
| Jan. 27 | Advertisement expenses paid through bank | 5,000 |
| Jan. 28 | Ahmed & Co. settled their account by cheque | 7,000 |
| Jan. 29 | Paid the due amount to Gupta & Co. by cheque after availing discount of 800 | |
| Jan. 31 | Sold old newspapers | 500 |

Solution -

**In the Books of Afzal
Journal**

| Date | Particulars | L.F. | Dr. | Cr. |
|------------------------------|---|------|-----------------|-----------------|
| 2024 Jan. 1 | Cash A/cDr To Capital A/c (Being Started Business with Cash by Afzal) | | 1,00,000 | 1,00,000 |
| Jan. 3 | Purchase A/cDr To Gupta & Co. A/c (Being Stock purchased on credit) | | 20,000 | 20,000 |
| Jan. 5 | Cash A/cDr To Sales A/c (Being sold material for cash) | | 5,000 | 5,000 |
| Jan. 8 | Purchases A/cDr To Cash A/c (Being Stock Purchased for cash) | | 8,000 | 8,000 |
| Jan. 10 | Ahmed & Co. A/cDr To Sales A/c (Being sold material on credit) | | 10,000 | 10,000 |

| | | | | |
|---------|--|--------|--------|--------|
| Jan. 11 | Bank A/c To Cash A/c (Being amount deposited into bank) |Dr | 50,000 | 50,000 |
| Jan. 13 | Computers A/c To Cash A/c (Being Purchased computer for office) |Dr | 20,000 | 20,000 |
| Jan. 15 | Cash A/c To Loan from Mehboob A/c (Being Loan taken) |Dr | 70,000 | 70,000 |
| Jan. 16 | Sales Return A/c To Ahmed & Co. A/c (Being sold goods returned by Ahmed & Co.) |Dr | 2,000 | 2,000 |
| Jan. 17 | Furniture A/c To Mehfil Mart A/c (Being Purchased furniture on credit) |Dr | 10,000 | 10,000 |
| Jan. 18 | Interest on Loan A/c To Cash A/c (Being interest paid to Mehboob) |Dr | 2,000 | 2,000 |
| Jan. 19 | Insurance Claim A/c To Ahmed & Company A/c (Being insurance claim due) |Dr | 1,000 | 1,000 |
| Jan. 22 | Rent A/c To Bank A/c (Being rent paid to landlord) |Dr | 2,000 | 2,000 |
| Jan. 24 | Cash A/c To Bank A/c (Being amount withdrawn from bank) |Dr | 20,000 | 20,000 |
| Jan. 25 | Cash A/c To Sales A/c (Being material sold for cash) |Dr | 9,000 | 9,000 |
| Jan. 26 | Loss by Accident A/c | ...Dr | 10,000 | |

| | | | | |
|----------------|---|--|----------------------|-----------------------|
| | To Purchases A/c (Being goods lost) | | | 10,000 |
| Jan. 27 | Advertisement A/c ...Dr To Bank A/c (Being amount paid for advertisement) | | 5,000 | 5,000 |
| Jan. 28 | Bank A/c ...Dr Discount Allowed A/cDr To Ahmed & Company A/c (Being amount received from Ahmed & Co. in full settlement & discount allowed) | | 7,000 960 | 7,960 |
| Jan. 29 | Gupta & Company A/cDr To Bank A/c To Discount Received A/c (Being amount paid to Gupta & Company) | | 20,000 | 19,200 800 |
| Jan. 31 | Cash A/cDr To Sundry Income A/c (Being amount received) | | 500 | 500 |

Following are the ledger shown in the books of Afzal, Kolkata:

Dr. Cash Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|--------|----------------------|-----|-----------------|--------|------------------|-----|-----------------|
| 2024 | | | | 2024 | | | |
| Jan 1 | To Capital A/c | | 1,00,000 | Jan 8 | By Purchases A/c | | 8,960 |
| Jan 5 | To Sales A/c | | 5,000 | Jan 11 | By Bank A/c | | 50,000 |
| Jan 15 | To Loan A/c | | 70,000 | Jan 13 | By Computer A/c | | 22,400 |
| Jan 24 | To Bank A/c | | 20,000 | Jan 18 | By Interest on | | 2,000 |
| Jan 25 | To Sales A/c | | 10,080 | | Loan A/c | | |
| Jan 31 | To Sundry Income A/c | | 560 | Jan 31 | By Balance c/d | | 1,22,280 |
| | | | <u>2,05,640</u> | | | | <u>2,05,640</u> |
| Feb 1 | To Balance c/d | | 1,22,280 | | | | |

Dr. Purchases Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|------------------------|-----------------------------------|--|-----------------|--------------------------|--|--|----------------------|
| 2024 Jan 3 Jan 8 | To Gupta & Co. A/c To Cash A/c | | 20,000 8,000 | 2024 Jan 26 Jan 31 | By Loss by Accident A/c By Balance c/d | | 10,000 18,000 |
| | | | <u>2,05,640</u> | | | | <u>2,05,640</u> |
| Feb 1 | To Balance c/d | | 18,000 | | | | |

Dr.

Capital Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|-----------------|---------------|----------------|-----|-----------------|
| 2024 Jan 31 | To Balance c/d | | 1,00,000 | 2024 Jan 1 | By Cash A/c | | 1,00,000 |
| | | | <u>1,00,000</u> | | | | <u>1,00,000</u> |
| | | | | Jan 31 | By Balance c/d | | 1,00,000 |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|---------------|-----------------------------------|--|-----|--------------------------|
| 2024 Jan 31 | To Balance c/d | | 24,000 | 2024 Jan 5 Jan 10 Jan 25 | By Cash A/c By Ahmed & Co. A/c By Cash A/c | | 5,000 10,000 9,000 |
| | | | <u>24,000</u> | | | | <u>24,000</u> |
| | | | | Jan 31 | By Balance c/d | | 24,000 |

Dr.

Gupta & Company Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|--------------------------|---|-----|---------------|---------------|------------------|-----|---------------|
| 2024 Jan 29 Jan 29 | To Bank A/c To Discount Received A/c | | 19,200 800 | 2024 Jan 3 | By Purchases A/c | | 20,000 |
| | | | <u>20,000</u> | | | | <u>20,000</u> |

Dr.

Ahmed & Company Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|--------------|-----|---------------|------------------------------------|---|-----|-------------------------|
| 2024 Jan 10 | To Sales A/c | | 10,000 | 2024 Jan 16 Jan 19 Jan 28 | By Sales Returns A/c By Insurance Claim A/c By Bank A/c | | 2,000 1,000 7,000 |
| | | | <u>20,000</u> | | | | <u>10,000</u> |

Dr.

Bank Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|--------------------------|-----------------------------------|-----|-----------------|--|---|-----|--|
| 2024 Jan 11 Jan 28 | To Cash A/c To Ahmed & Co. A/c | | 50,000 7,000 | 2024 Jan 22 Jan 24 Jan 27 Jan 29 Jan 31 | By Rent A/c By Cash A/c By Advertisement A/c By Gupta & Co A/c By Balance c/d | | 2,240 20,000 5,600 18,000 11,160 |
| | | | <u>57,000</u> | | | | <u>57,000</u> |
| Feb 1 | To Balance c/d | | 11,160 | | | | |

Dr.

Computers Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|---------------|----------------|----------------|-----|---------------|
| 2024 Jan 13 | To Cash A/c | | 20,000 | 2024 Jan 31 | By Balance c/d | | 20,000 |
| | | | <u>20,000</u> | | | | <u>20,000</u> |
| Feb 1 | To Balance c/d | | 20,000 | | | | |

Dr.

Loan Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|---------------|----------------|----------------|-----|---------------|
| 2024 Jan 31 | To Balance c/d | | 70,000 | 2024 Jan 15 | By Cash A/c | | 70,000 |
| | | | <u>24,000</u> | | | | <u>70,000</u> |
| | | | | Feb 1 | By Balance c/d | | 70,000 |

Dr.

Insurance Claim Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|--------------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Jan 19 | To Ahmed & Co. A/c | | 1,000 | 2024 Jan 31 | By Balance c/d | | 1,000 |
| | | | <u>1,000</u> | | | | <u>1,000</u> |
| Feb 1 | To Balance b/d | | 1,000 | | | | |

Dr.

Rent Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Jan 19 | To Bank A/c | | 2,000 | 2024 Jan 31 | By Balance c/d | | 2,000 |
| | | | <u>2,000</u> | | | | <u>2,000</u> |
| Feb 1 | To Balance b/d | | 2,000 | | | | |

Dr. Loss by Accident Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|------------------|-----|---------------|----------------|----------------|-----|---------------|
| 2024 Jan 26 | To Purchases A/c | | 10,000 | 2024 Jan 31 | By Balance c/d | | 10,000 |
| | | | <u>10,000</u> | | | | <u>10,000</u> |
| Feb 1 | To Balance b/d | | 10,000 | | | | |

Dr. Advertisement Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Jan 19 | To Bank A/c | | 5,000 | 2024 Jan 31 | By Balance c/d | | 5,000 |
| | | | <u>5,000</u> | | | | <u>5,000</u> |
| Feb 1 | To Balance b/d | | 5,000 | | | | |

Dr. Sales Return Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|--------------------|-----|--------------|----------------|----------------|-----|--------------|
| 2024 Jan 19 | To Ahmed & Co. A/c | | 2,000 | 2024 Jan 31 | By Balance c/d | | 2,000 |
| | | | <u>2,000</u> | | | | <u>2,000</u> |
| Feb 1 | To Balance b/d | | 2,000 | | | | |

Dr. Furniture Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|--------------------|-----|---------------|----------------|----------------|-----|---------------|
| 2024 Jan 19 | To Mehfil Mart A/c | | 10,000 | 2024 Jan 31 | By Balance c/d | | 10,000 |
| | | | <u>10,000</u> | | | | <u>10,000</u> |
| Feb 1 | To Balance b/d | | 10,000 | | | | |

Dr. Mehfil Mart's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|-------------------------|----------------|------------------|-----|-------------------------|
| 2024 Jan 31 | To Balance b/d | | 10,000 <u>10,000</u> | 2024 Jan 17 | By Furniture A/c | | 10,000 <u>10,000</u> |
| | | | | Feb 1 | By Balance b/d | | 10,000 |

Dr.

Interest on Loan Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|-----------------------|----------------|----------------|-----|-----------------------|
| 2024 Jan 18 | To Cash A/c | | 2,000 <u>2,000</u> | 2024 Jan 31 | By Balance c/d | | 2,000 <u>2,000</u> |
| Feb 1 | To Balance b/d | | 2,000 | | | | |

Dr.

Discount Allowed Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|--------------------|-----|-------------------|----------------|----------------|-----|--------------------|
| 2024 Jan 28 | To Ahmed & Co. A/c | | 960 <u>960</u> | 2024 Jan 31 | By Balance c/d | | 9600 <u>960</u> |
| Feb 1 | To Balance b/d | | 960 | | | | |

Dr.

Discount Received Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|-----------------------|----------------|------------------------|-----|-----------------------|
| 2024 Jan 31 | To Balance b/d | | 2,000 <u>2,000</u> | 2024 Jan 29 | By Gupta & Company A/c | | 2,000 <u>2,000</u> |
| | | | | Feb 1 | By Balance b/d | | 2,000 |

Dr.

Sundry Income Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------------|----------------|-----|-------------------|----------------|----------------|-----|-------------------|
| 2024 Jan 31 | To Balance b/d | | 500 <u>500</u> | 2024 Jan 31 | By Cash A/c | | 500 <u>500</u> |
| | | | | Feb 1 | By Balance b/d | | 500 |

Q5. Enter the following transactions in the Journal of Karim and post them to the Ledger:

| | | |
|-----------------|---|---------------|
| 2024 April 1 | Assets : Cash in hand 20,000 , Cash at bank 35,000, Stock 15,000 Furniture 4,500 Debtors : Poonam 20,000 , Sonu 10,000 Liabilities : Creditors: Ashok 13,500 , Pankaj 21,500 | |
| April 4 | Purchased goods from Pankaj | 5,000 |
| April 7 | Paid to Ashok by cheque in full settlement of his account | 13,000 |
| April 10 | Sold goods to Poonam | 11,000 |
| April 12 | Purchased goods from Ashok | 15,000 |
| April 15 | Sold goods to Sonu | 6,000 |
| April 18 | Received cheque from Poonam on account Allowed her discount | 24,500 500 |
| April 25 | Paid for stationery | 1,200 |
| April 27 | Paid telephone bill by cheque | 3,500 |
| April 30 | Paid salaries | 6,000 |

Solution -

**In the books of M/s Karim
Journal**

| Date | Particulars | L.F. | Dr. | Cr. |
|-----------------|--|------|---|----------------------------|
| 2024 April 1 | Cash A/cDr Bank A/cDr Stock A/c ...Dr Furniture A/c ...Dr Poonam's A/c ...Dr Sonu's A/cDr To Ashok's A/c To Pankaj's A/c To Capital A/c (Being Balance bought forwarded from the last month) | | 20,000 35,000 15,000 4,500 20,000 10,000 | 13,500 21,500 69,500 |
| April 4 | Purchase A/cDr | | 5,000 | |

| | | | | | | | |
|----------|---|--------------|--------|------|-------------|-----------------|---------------|
| April 7 | To Pankaj's A/c (Being Material bought on credit) | | | | | | 5,000 |
| | Ashok's A/c To Bank A/c To Discount Received A/c (Being Payment made to Ashok and Discount received) |Dr | | | | 13,500 | 13,500 500 |
| April 10 | Poonam's A/c To Sales A/c (Being Material sold on credit) |Dr | | | | 11,000 | 11,000 |
| April 12 | Purchases A/c To Ashok's A/c (Being Stock purchased on credit) |Dr | | | | 15,000 | 15,000 |
| April 15 | Sonu's A/c To Sales A/c (Being Material sold on credit) |Dr | | | | 6,000 | 6,000 |
| April 18 | Bank A/c Discount Allowed A/c To Poonam's A/c (Being amount received from Poonam) |Dr | | | | 24,500 1,500 | 26,000 |
| April 25 | Stationery A/c To Cash A/c (Being Stationery purchased in cash) |Dr | | | | 1,200 | 1,200 |
| April 27 | Telephone Bill A/c To Bank A/c (Being Payment of rent done through cheque) |Dr | | | | 3,500 | 3,500 |
| April 30 | Salaries A/c To Cash A/c (Being Salary paid) |Dr | | | | 6,000 | 6,000 |
| Dr. | | Cash Account | | | Cr | | |
| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |

| | | | | | | | |
|-----------------|----------------|--|---------------|------------------|-------------------|--|---------------|
| 2024 April 1 | To Balance b/d | | 20,000 | 2024 April 25 | By Stationery A/c | | 1,200 |
| | | | | April 30 | By Salaries A/c | | 6,000 |
| | | | | April 30 | By Balance c/d | | 13,800 |
| | | | <u>20,000</u> | | | | <u>20,000</u> |
| May 1 | To Balance b/d | | 13,800 | | | | |

Dr.

Bank Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|---------------|-----------------|-----|---------------|-----------------|-----------------------|-----|---------------|
| 2024 Apr 1 | To Balance b/d | | 35,000 | 2024 April 7 | By Ashok's A/c | | 13,000 |
| Apr 18 | To Poonam's A/c | | 24,500 | April 27 | By Telephone Bill A/c | | 6,000 |
| | | | | April 30 | By Balance c/d | | 43,000 |
| | | | <u>59,500</u> | | | | <u>59,500</u> |
| May 1 | To Balance b/d | | 43,000 | | | | |

Dr.

Stock Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|---------------|------------------|----------------|-----|---------------|
| 2024 April 1 | To Balance b/d | | 15,000 | 2024 April 30 | By Balance c/d | | 15,000 |
| | | | | | | | |
| | | | <u>15,000</u> | | | | <u>15,000</u> |
| May 1 | To Balance b/d | | 15,000 | | | | |

Dr.

Furniture Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 1 | To Balance b/d | | 4,500 | 2024 April 30 | By Balance c/d | | 4,500 |
| | | | | | | | |
| | | | <u>4,500</u> | | | | <u>4,500</u> |
| May 1 | To Balance b/d | | 4,500 | | | | |

Dr.

Poonam's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|--------|----------------|--|---------------|--------|-------------------------|--|---------------|
| 2024 | | | | 2024 | | | |
| Apr 1 | To Balance b/d | | 20,000 | Apr 18 | By Bank A/c | | 24,500 |
| Apr 10 | To Sales A/c | | 11,000 | Apr 18 | By Discount Allowed A/c | | 1,500 |
| | | | | Apr 30 | By Balance c/d | | 6,320 |
| | | | <u>32,320</u> | | | | <u>32,320</u> |
| May 1 | To Balance b/d | | 6,320 | | | | |

Dr.

Sonu's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------|----------------|-----|---------------|----------|----------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| April 1 | To Balance b/d | | 10,000 | April 30 | By Balance c/d | | 16,720 |
| April 15 | To Sales A/c | | 6,000 | | | | |
| | | | <u>16,720</u> | | | | <u>16,720</u> |
| May 1 | To Balance b/d | | 16,720 | | | | |

Dr.

Ashok's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------|---------------------|-----|---------------|----------|------------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| April 7 | To Bank A/c | | 13,000 | April 1 | By Balance b/d | | 13,500 |
| April 7 | To Dis Received A/c | | 500 | April 12 | By Purchases A/c | | 15,000 |
| April 30 | To Balance c/d | | 15,000 | | | | |
| | | | <u>28,500</u> | | | | <u>28,500</u> |
| | | | | May 1 | By Balance b/d | | 16,800 |

Dr.

Pankaj's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------|----------------|-----|---------------|---------|------------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| April 30 | To Balance c/d | | 26,500 | April 1 | By Balance b/d | | 21,500 |
| | | | | April 4 | By Purchases A/c | | 5,000 |
| | | | <u>26,500</u> | | | | <u>26,500</u> |
| | | | | May 1 | By Balance b/d | | 27,100 |

Dr.

Capital Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|---------------|-----------------|----------------|-----|---------------|
| 2024 April 30 | To Balance c/d | | 76,500 | 2024 April 1 | By Balance b/d | | 76,500 |
| | | | <u>76,500</u> | | | | <u>76,500</u> |
| | | | | May 1 | By Balance b/d | | 76,500 |

Dr.

Purchases Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|-----------------|-----|---------------|------------------|----------------|-----|---------------|
| 2024 April 4 | To Pankaj's A/c | | 5,000 | 2024 April 30 | By Balance c/d | | 20,000 |
| April 12 | To Ashok's A/c | | 15,000 | | | | |
| | | | <u>20,000</u> | | | | <u>20,000</u> |
| May 1 | To Balance b/d | | 20,000 | | | | |

Dr.

Discount Received Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|------------|-----------------|----------------|-----|------------|
| 2024 April 30 | To Balance c/d | | 500 | 2024 April 7 | By Ashok's A/c | | 500 |
| | | | <u>500</u> | | | | <u>500</u> |
| | | | | May 1 | By Balance b/d | | 500 |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|---------------|------------------|-----------------|-----|---------------|
| 2024 April 30 | To Balance c/d | | 17,000 | 2024 April 10 | By Poonam's A/c | | 11,000 |
| | | | <u>17,000</u> | April 15 | By Sonu's A/c | | 6,000 |
| | | | | | | | <u>17,000</u> |
| | | | | May 1 | By Balance b/d | | 17,000 |

Dr.

Stationery Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 25 | To Cash A/c | | 1,200 | 2024 April 30 | By Balance c/d | | 1,200 |
| | | | <u>1,200</u> | | | | <u>1,200</u> |
| May 1 | To Balance b/d | | 1,200 | | | | |

Dr.

Telephone Bill Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 27 | To Bank A/c | | 3,500 | 2024 April 30 | By Balance c/d | | 3,500 |
| | | | <u>3,500</u> | | | | <u>3,500</u> |
| May 1 | To Balance b/d | | 3,500 | | | | |

Dr.

Salaries Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 30 | To Cash A/c | | 6,000 | 2024 April 30 | By Balance c/d | | 6,000 |
| | | | <u>6,000</u> | | | | <u>6,000</u> |
| May 1 | To Balance b/d | | 6,000 | | | | |

Dr.

Discount Allowed Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 18 | To Poonam's A/c | | 1,500 | 2024 April 30 | By Balance c/d | | 1,500 |
| | | | <u>1,500</u> | | | | <u>1,500</u> |
| May 1 | To Balance b/d | | 1,500 | | | | |

Q6. Suresh commenced business on 1st April, 2024 with a capital of 1,20,000 of which 60,000 was paid into his Bank Account and balance retained as cash. His other business transactions during the month were as follows:

| | | |
|----------|--|--------|
| 2024 | | |
| April 2 | Bought furniture for office use | 20,000 |
| April 5 | Purchased goods | 16,000 |
| April 8 | Purchased goods from Ramesh | 11,000 |
| April 12 | Sold goods to Sameer | 21,000 |
| April 13 | Purchased stationery for cash | 1,800 |
| April 13 | Paid to Ramesh in cash on account | 10,000 |
| | Discount allowed by him | 1,000 |
| April 17 | Withdrew cash for office use | 4,000 |
| April 18 | Sen of Chandigarh sold goods to Suresh | 30,000 |
| April 19 | Cash received from Sameer | 20,000 |
| | Allowed him Discount | 1,000 |
| April 20 | Sold goods to Raj Banwari | 40,000 |
| April 28 | Cash sales | 1,400 |
| April 30 | Paid salary by Cheque | 8,000 |
| April 30 | Paid rent by cheque | 5,000 |
| April 30 | Paid cash into bank | 4,000 |

Journalise the above transactions and post them to the Ledger.

**Solution - In the Books of Suresh
Journal Entries**

| Date | Particulars | L.F. | Dr. | Cr. |
|---------|---|------|------------------|----------|
| 2024 | | | | |
| April 2 | Bank A/cDr Cash A/cDr To Capital A/c (Being Business commenced and half amount cash deposited into bank) | | 60,000 60,000 | 1,20,000 |
| April 5 | Furniture A/cDr To Cash A/c (Being Furniture bought in cash) | | 20,000 | 20,000 |
| April 8 | Purchases A/cDr To Ramesh A/c (Being Material Purchased on credit) | | 11,000 | 11,000 |
| | | | | |

| | | | | |
|----------|--|------------------|-----------------|-----------------|
| April 12 | Sameer's A/c To Sales A/c (Being Material sold on credit) |Dr | 21,000 | 21,000 |
| April 13 | Stationery A/c To Cash A/c (Being Stationery Purchased) |Dr | 1,800 | 1,800 |
| April 13 | Ramesh's A/c To Cash A/c To Discount Received A/c (Being Amount paid and discount received) |Dr | 11,000 | 10,000 1,000 |
| April 17 | Cash A/c To Bank A/c (Being Cash withdrawn for office use from bank) |Dr | 4,000 | 4,000 |
| April 18 | Purchases A/c To Sen's A/c (Being Material bought on credit) |Dr | 30,000 | 30,000 |
| April 19 | Cash A/c Discount Allowed A/c To Sameer's A/c (Being amount received and discount allowed) |DrDr | 20,000 1,000 | 21,000 |
| April 20 | Raj Banwari's A/c To Sales A/c (Being material sold) | ...Dr | 40,000 | 40,000 |
| April 28 | Cash A/c To Sales A/c (Being goods sold in cash) | ...Dr | 1,568 | 1,568 |
| April 30 | Salary A/c To Bank A/c (Being Salary paid by cheque) | ...Dr | 8,000 | 8,000 |
| April 30 | Rent A/c To Bank A/c (Being rent paid) |Dr | 5,000 | 5,000 |
| April 30 | | | 2,000 | |

| | | | | | |
|--|---|---------------|--|--|--------------|
| | Bank A/c To Cash A/c (Being Cash deposited into bank account) |Dr | | | 2,000 |
|--|---|---------------|--|--|--------------|

Following are the ledgers shown in the books of Suresh.

Dr. Bank Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------------------|-------------------------------|-----|-----------------|--|--|-----|--|
| 2024 April 1 April 30 | To Capital A/c To Cash A/c | | 60,000 2,000 | 2024 April 17 April 30 April 30 April 30 April 30 | By Cash A/c By Salary A/c By Rent A/c By Telephone Exp. A/c By Balance c/d | | 4,000 8,000 5,000 2,000 43,000 |
| | | | <u>62,000</u> | | | | <u>62,000</u> |

Dr. Capital Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|-----------------|----------------------------|----------------------------|-----|------------------|
| 2024 April 30 | To Balance c/d | | 1,20,000 | 2024 April 1 April 1 | By Bank A/c By Cash A/c | | 60,000 60,000 |
| | | | <u>1,20,000</u> | | | | <u>1,20,000</u> |

Dr. Cash Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|---|--|-----|------------------------------------|---|---|-----|--|
| 2024 April 1 April 17 April 19 April 28 | To Capital A/c To Bank A/c To Sameer's A/c To Sales A/c | | 60,000 4,000 20,000 1,400 | 2024 April 2 April 13 April 13 April 30 April 30 | By Furniture A/c By Stationery A/c By Ramesh's A/c By Bank A/c By Balance c/d | | 20,000 1,800 10,000 2,000 51,600 |
| | | | <u>85,400</u> | | | | <u>85,400</u> |

Dr. Furniture Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|---------------|------------------|----------------|-----|---------------|
| 2024 April 30 | To Cash A/c | | 20,000 | 2024 April 30 | By Balance c/d | | 20,000 |
| | | | <u>20,000</u> | | | | <u>20,000</u> |

Dr. Purchases Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------------------|---------------------------------|-----|-----------------------------------|------------------|----------------|-----|-------------------------|
| 2024 April 8 April 18 | To Ramesh's A/c To Sen's A/c | | 11,000 30,000 <u>41,000</u> | 2024 April 30 | By Balance c/d | | 60,000 <u>41,000</u> |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|-------------------------|--|--|-----|--|
| 2024 April 30 | To Balance c/d | | 62,400 <u>62,400</u> | 2024 April 12 April 20 April 28 | By Sameer's A/c By Raj Banwari's A/c By Cash A/c | | 21,000 40,000 1,400 <u>62,400</u> |

Dr.

Ramesh Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------------------|---|-----|----------------------------------|-----------------|------------------|-----|-------------------------|
| 2024 April 13 April 13 | To Cash A/c To Discount Received A/c | | 10,000 1,000 <u>11,000</u> | 2024 April 8 | By Purchases A/c | | 11,000 <u>11,000</u> |

Dr.

Sameer's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|--------------|-----|-------------------------|------------------------------|--|-----|----------------------------------|
| 2024 April 12 | To Sales A/c | | 21,000 <u>21,000</u> | 2024 April 19 April 19 | By Cash A/c By Discount Allowed A/c | | 20,000 1,000 <u>21,000</u> |

Dr.

Stationery Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|-----------------------|------------------|----------------|-----|-----------------------|
| 2024 April 13 | To Cash A/c | | 1,800 <u>1,800</u> | 2024 April 30 | By Balance c/d | | 1,800 <u>1,800</u> |

Dr.

Discount Received Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|------------------|----------------|--|------------------------------|------------------|-----------------|--|----------------------------------|
| 2024 April 30 | To Balance c/d | | <u>1,000</u> <u>1,000</u> | 2024 April 13 | By Ramesh's A/c | | <u>60,000</u> <u>1,20,000</u> |
|------------------|----------------|--|------------------------------|------------------|-----------------|--|----------------------------------|

Dr.

Salary Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|------------------------------|------------------|----------------|-----|------------------------------|
| 2024 April 30 | To Bank A/c | | <u>8,000</u> <u>8,000</u> | 2024 April 30 | By Balance c/d | | <u>8,000</u> <u>8,000</u> |

Dr.

Rent Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|------------------------------|------------------|----------------|-----|------------------------------|
| 2024 April 30 | To Bank A/c | | <u>5,000</u> <u>5,000</u> | 2024 April 30 | By Balance c/d | | <u>5,000</u> <u>5,000</u> |

Dr.

Discount Allowed Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-----------------|-----|------------------------------|------------------|----------------|-----|------------------------------|
| 2024 April 19 | To Sameer's A/c | | <u>1,000</u> <u>1,000</u> | 2024 April 30 | By Balance c/d | | <u>1,000</u> <u>1,000</u> |

Dr.

Sen's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------------------------|------------------|------------------|-----|--------------------------------|
| 2024 April 30 | To Balance c/d | | <u>30,000</u> <u>30,000</u> | 2024 April 18 | By Purchases A/c | | <u>30,000</u> <u>30,000</u> |

Dr.

Raj Banwari's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|------------------|--------------|--|-------------------------|------------------|----------------|--|-------------------------|
| 2024 April 20 | To Sales A/c | | 40,000 <u>40,000</u> | 2024 April 30 | By Balance c/d | | 40,000 <u>40,000</u> |
|------------------|--------------|--|-------------------------|------------------|----------------|--|-------------------------|

Q7. Following balances exist in the books of Ashok, Delhi on 1st April, 2024:

Assets: Cash 50,000, Stock 30,000, Debtor – Ram 50,000, Machinery 60,000.

Liabilities: Creditor – Rajesh 30,000.

Following transactions took place April, 2024:

| | | |
|-----------------|--|--------|
| 2024 April 4 | Sold goods for cash | 7,000 |
| April 6 | Goods returned by Ram | 1,000 |
| April 10 | Purchased goods from Rajesh of list price 10,000 for | 9,000 |
| April 15 | Bought goods of list price of 15,000 from Rakesh less 10% Trade Discount and 5% cash discount and paid 40% of amount immediately | |
| April 20 | Paid to Rajesh in settlement of his account | 38,600 |
| April 25 | Paid for the life insurance premium of the proprietor | 500 |
| April 30 | Received commission | 2,000 |

Pass Journal entries for the above transactions, post them into the Ledger and Prepare the Trial Balance as on 30th April, 2024.

Solution -

**In the books of Ashok
Journal Entries**

| Date | Particulars | L.F. | Dr. | Cr. |
|-----------------|---|------|--------------------------------------|--------------------|
| 2024 April 1 | Cash A/cDr Stock A/c ...Dr Ram's A/c ...Dr Machinery A/c ...Dr To Rajesh's A/c To Capital A/c (Being Balance brought Forward) | | 50,000 30,000 50,000 60,000 | 30,000 1,60,000 |
| April 4 | Cash A/cDr To Sales A/c (Being Material sold in cash) | | 7,000 | 7,000 |
| April 6 | Sales Return A/cDr To Ram's A/c | | 1,000 | 1,000 |

| | | | | |
|-----------------|---|--|---------------|--|
| | (Being Goods returned) | | | |
| April 10 | Poonam's A/cDr To Rajesh's A/c (Being Goods purchased on credit) | | 9,000 | 9,000 |
| April 15 | Purchases A/cDr To Rakesh's A/c To Cash A/c To Discount Received A/c (Being Material bought from Rakesh, 40% of price paid immediately and discount received @ 5%) | | 13,500 | 8,100 5,130 270 |
| April 20 | Rajesh's A/cDr To Cash A/c To Discount Received A/c (Being amount paid to Rajesh and discount received) | | 40,080 | 38,600 1,480 |
| April 25 | Drawings A/cDr To Cash A/c (Being amount received from Poonam) | | 500 | 500 |
| April 30 | Cash A/cDr To Commission A/c (Being Commission Received) | | 2,000 | 2,000 |

Following are the ledgers shown in the books of Suresh.

Dr. Cash Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|----------|----------------|-----|---------------|----------|------------------|-----|---------------|
| 2024 | | | | 2024 | | | |
| April 1 | To Balance b/d | | 50,000 | April 15 | By Purchases A/c | | 5,130 |
| April 4 | To Sales A/c | | 7,000 | April 20 | By Rajesh's A/c | | 38,600 |
| April 30 | To Cash A/c | | 2,000 | April 25 | By Drawings A/c | | 500 |
| | | | | April 30 | By Balance c/d | | 14,230 |
| | | | <u>60,080</u> | | | | <u>60,080</u> |

Dr. Capital Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|------------------|----------------|--|------------------------------------|-----------------|----------------|--|------------------------------------|
| 2024 April 30 | To Balance c/d | | <u>1,60,000</u> <u>1,60,000</u> | 2024 April 1 | By Balance b/d | | <u>1,60,000</u> <u>1,60,000</u> |
|------------------|----------------|--|------------------------------------|-----------------|----------------|--|------------------------------------|

Dr.

Rakesh Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|------------------------------|------------------|------------------|-----|------------------------------|
| 2024 April 30 | To Balance c/d | | <u>8,100</u> <u>8,100</u> | 2024 April 15 | By Purchases A/c | | <u>8,100</u> <u>8,100</u> |

Dr.

Stock Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------------------------|------------------|----------------|-----|--------------------------------|
| 2024 April 30 | To Balance b/d | | <u>30,000</u> <u>30,000</u> | 2024 April 30 | By Balance b/d | | <u>30,000</u> <u>30,000</u> |

Dr.

Ram Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------------------------|-----------------------------|---------------------------------------|-----|--|
| 2024 April 1 | To Balance b/d | | <u>50,000</u> <u>50,000</u> | 2024 April 6 April 30 | By Sales Return A/c By Balance b/d | | <u>1,000</u> <u>48,880</u> <u>50,000</u> |

Dr.

Machinery Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------------------------|------------------|----------------|-----|--------------------------------|
| 2024 April 1 | To Balance b/d | | <u>60,000</u> <u>60,000</u> | 2024 April 30 | By Balance c/d | | <u>60,000</u> <u>60,000</u> |

Dr.

Rajesh Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------------------|--|-----|-------------------------------|-----------------------------|------------------------------------|-----|-------------------------------|
| 2024 April 20 April 20 | To Cash A/c To Discount Received A/c | | <u>38,600</u> <u>1,480</u> | 2024 April 1 April 10 | By Balance b/d By Purchases A/c | | <u>30,000</u> <u>9,000</u> |

| | | | | | | | |
|--|--|--|---------------|--|--|--|---------------|
| | | | <u>40,080</u> | | | | <u>40,080</u> |
| | | | | | | | |

Dr. Sales Return Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|--------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 6 | To Ram's A/c | | <u>1,000</u> | 2024 April 30 | By Balance c/d | | <u>1,000</u> |
| | | | <u>1,000</u> | | | | <u>1,000</u> |

Dr. Drawings Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|------------|------------------|----------------|-----|------------|
| 2024 April 25 | To Cash A/c | | <u>500</u> | 2024 April 30 | By Balance c/d | | <u>500</u> |
| | | | <u>500</u> | | | | <u>500</u> |

Dr. Commission Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|------------------|-------------|-----|--------------|
| 2024 April 30 | To Balance c/d | | <u>2,000</u> | 2024 April 30 | By Cash A/c | | <u>2,000</u> |
| | | | <u>2,000</u> | | | | <u>2,000</u> |

Dr. Discount Received Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|------------------|------------------|-----|--------------|
| 2024 April 30 | To Balance c/d | | <u>1,750</u> | 2024 April 15 | By Purchases A/c | | 270 |
| | | | <u>1,750</u> | 2024 April 20 | By Rajesh's A/c | | <u>1,480</u> |
| | | | | | | | <u>1,750</u> |

Dr. Purchases Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|---------------------|-----|--------|------------------|----------------|-----|--------|
| 2024 April 10 | To Rajesh's A/c | | 9,000 | 2024 April 30 | By Balance c/d | | 22,500 |
| 2024 April 15 | To Rakesh's A/c | | 8,100 | | | | |
| 2024 April 15 | To Cash A/c | | 5,130 | | | | |
| 2024 April 15 | To Dis Received A/c | | 270 | | | | |

| | | | | | | | |
|--|--|--|---------------|--|--|--|---------------|
| | | | <u>22,500</u> | | | | <u>22,500</u> |
| | | | | | | | |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|------------------------------|-----------------|-------------|-----|------------------------------|
| 2024 April 30 | To Balance c/d | | <u>7,000</u> <u>7,000</u> | 2024 April 4 | By Cash A/c | | <u>7,000</u> <u>7,000</u> |

Q8. On 1st April, 2024, the following were Ledger balances of M/s Ram & Co., Delhi:

Cash in Hand 300, Cash at Bank 7,000 , Bills Payable 1,000, Zahir (Dr.) 800, Stock 4,000, Gobind (Cr.) 2,000, Sharma (Dr.) 1,500, Rahul (Cr) 900, Capital 9,700.

Transactions during the month of April, 2024 were:

| | | |
|----------|----------------------------------|-------|
| 2024 | | |
| April 2 | Bought goods from Gobind, Delhi | 900 |
| April 3 | Sold goods to Sharma, Kanpur | 1,000 |
| April 5 | Bought goods from Rahul, Delhi | 1,200 |
| April 8 | Sold goods to Zahir, Kolkata | 500 |
| April 15 | Paid Gobind by cheque on account | 1,500 |
| April 18 | Received from Sharma a cheque of | 2,000 |
| | Allowed him Discount | 50 |
| April 20 | Sold goods to Sharma, Kanpur | 800 |
| April 20 | Paid rent by cheque | 200 |
| April 25 | Sold goods to Zahir, Kolkata | 1,000 |
| April 30 | Paid salaries in cash | 300 |

Post the above transactions to the Ledger and prepare the Trail Balance as on 30th April, 2021

Solution –

Following are the Ledgers shown in the books of M/s Ram & Co. Delhi.

Dr.

Cash Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------------------|------------------|-----------------|-----|--------------------------|
| 2024 April 1 | To Balance b/d | | <u>300</u> <u>300</u> | 2024 April 30 | By Salaries A/c | | <u>300</u> <u>300</u> |

Dr. Bank Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|-----------------|-----|--------------|------------------|-----------------|-----|--------------|
| 2024 April 1 | To Balance b/d | | 7,000 | 2024 April 15 | By Gobind's A/c | | 1,500 |
| April 18 | To Sharma's A/c | | 2,000 | April 20 | By Rent A/c | | 200 |
| | | | | April 30 | By Balance c/d | | 7,300 |
| | | | <u>9,000</u> | | | | <u>9,000</u> |

Dr. Bills Payable Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|-----------------|----------------|-----|--------------|
| 2024 April 30 | To Balance c/d | | 1,000 | 2024 April 1 | By Balance b/d | | 1,000 |
| | | | <u>1,000</u> | | | | <u>1,000</u> |

Dr. Zahir's Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 1 | To Balance b/d | | 800 | 2024 April 30 | By Balance c/d | | 2,300 |
| April 8 | To Sales A/c | | 500 | | | | |
| April 25 | To Sales A/c | | 1,000 | | | | |
| | | | <u>2,300</u> | | | | <u>2,300</u> |

Dr. Stock Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 1 | To Balance b/d | | 4,000 | 2024 April 30 | By Balance c/d | | 4,000 |
| | | | <u>4,000</u> | | | | <u>4,000</u> |

Dr. Gobind's Account Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|----------------|-----|--------------|-----------------|------------------|-----|--------------|
| 2024 April 15 | To Bank A/c | | 1,500 | 2024 April 1 | By Balance b/d | | 2,000 |
| April 30 | To Balance c/d | | 1,400 | April 2 | By Purchases A/c | | 900 |
| | | | <u>2,900</u> | | | | <u>2,900</u> |

Dr.

Sharma's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------|------------------|-------------------------|-----|--------------|
| 2024 April 1 | To Balance b/d | | 1,500 | 2024 April 18 | By Bank A/c | | 2,000 |
| April 3 | To Sales A/c | | 1,000 | April 18 | By Discount Allowed A/c | | 300 |
| April 20 | To Sales A/c | | 800 | | | | |
| | | | <u>2,300</u> | | | | <u>2,300</u> |

Dr.

Rahul's Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------|-----------------|------------------|-----|--------------|
| 2024 April 1 | To Balance c/d | | 2,244 | 2024 April 1 | By Balance b/d | | 900 |
| | | | <u>2,100</u> | April 5 | By Purchases A/c | | 1,200 |
| | | | | | | | <u>2,100</u> |

Dr.

Capital Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 1 | To Balance b/d | | 9,700 | 2024 April 30 | By Balance c/d | | 9,700 |
| | | | <u>9,700</u> | | | | <u>9,700</u> |

Dr.

Purchases Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|-----------------|-----------------|-----|--------------|------------------|----------------|-----|--------------|
| 2024 April 2 | To Gobind's A/c | | 900 | 2024 April 30 | By Balance c/d | | 2,100 |
| April 5 | To Rahul's A/c | | 1,200 | | | | |
| | | | <u>2,100</u> | | | | <u>2,100</u> |

Dr.

Sales Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------|-------------|-----|--------|------|-------------|-----|--------|
|------|-------------|-----|--------|------|-------------|-----|--------|

| | | | | | | | |
|------------------|----------------|--|--------------|-----------------|-----------------|--|--------------|
| 2024 April 30 | To Balance c/d | | 3,300 | 2024 April 3 | By Sharma's A/c | | 1,000 |
| | | | | April 8 | By Zahir's A/c | | 500 |
| | | | | April 20 | By Sharma's A/c | | 800 |
| | | | | April 25 | By Zahir's c/d | | 1,000 |
| | | | <u>3,300</u> | | | | <u>3,300</u> |

Dr.

Discount Allowed Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-----------------|-----|-----------|------------------|----------------|-----|-----------|
| 2024 April 18 | To Sharma's A/c | | 50 | 2024 April 30 | By Balance c/d | | 50 |
| | | | <u>50</u> | | | | <u>50</u> |

Dr.

Rent Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|------------|------------------|----------------|-----|------------|
| 2024 April 20 | To Bank A/c | | 200 | 2024 April 30 | By Balance c/d | | 200 |
| | | | <u>200</u> | | | | <u>200</u> |

Dr.

Salary Account

Cr

| Date | Particulars | J.F | Amount | Date | Particulars | J.F | Amount |
|------------------|-------------|-----|------------|------------------|----------------|-----|------------|
| 2024 April 30 | To Cash A/c | | 300 | 2024 April 30 | By Balance c/d | | 300 |
| | | | <u>300</u> | | | | <u>300</u> |

Statement of Trial Balance of M/s Ram & Co. Delhi as on April 30, 2024

**Trial Balance
As on Apr 30, 2024**

| S.NO. | List of Items | Debit Balances | Credit Balances |
|-------|---------------|----------------|-----------------|
| 1 | Bank | 7,276 | |
| 2 | Bills Payable | | 1,000 |
| 3 | Zahir | 2,480 | |
| 4 | Stock | 4,000 | |
| 5 | Gobind | | 1,508 |
| 6 | Sharma | 1,466 | |
| 7 | Rahul | | 2,244 |

| | | | |
|----|------------------|---------------|---------------|
| 8 | Capital | | 9,700 |
| 9 | Purchases | 2,100 | |
| 12 | Sales | | 3,300 |
| 14 | Discount Allowed | 50 | |
| 15 | Rent | 200 | |
| 16 | Salary | 300 | |
| | Total | 18,148 | 18,148 |