

## Practical Questions

**Q1. Record the following transactions in the Purchases Book of Krishna General Stores, Delhi:**

<b>2024</b>	
<b>May 1</b>	<p>Bought from M/s. Chunni Lal Mam Raj, Delhi:</p> <p>100 bags of ITC Wheat Atta @ 530 per bag</p> <p>50 bags of Rice Basmati @ 500 per bag</p> <p>Less: Trade Discount @ 10%</p>
<b>May 3</b>	<p>Bought from M/s. Kanodia Oil Mills, Delhi:</p> <p>40 Tins Oil @ 1,500 per tin</p> <p>20 Tins Banaspati Oil @ 900 per Tin</p> <p>Less: Trade Discount @ 5%</p>
<b>May 4</b>	<p>Purchased from M/s. Gupta Bros, Hapur:</p> <p>25 Bags gram @ 480 per bag</p> <p>40 bags oats @ 25 per bag</p> <p>Less: Trade Discount @5%</p>

**Solution – In the Book of Krishna General Store**  
**Purchases Book**

Date	Particulars	L.F.	Details	Cost	Amount
<b>2024</b>					
<b>May 1</b>	M/s Chunni Lal Mam Raj, Delhi				
	100 bags of Wheat @ 530 each		53,000		
	50 bags of Rice @ 500 each		25,000		
			<b>78,000</b>		

	<b>Less: 10% Trade Discount = 78,000 x 10%</b>		<b>7,800</b>		
			<b>70,200</b>	<b>70,200</b>	<b>70,200</b>
<b>May 3</b>	<b>M/s Kanodia Oil Mills, Delhi</b>				
	<b>40 tins oil @ 1,500 each</b>		<b>60,000</b>		
	<b>20 tins Banaspati Oil @ 900 each</b>		<b>18,000</b>		
			<b>78,000</b>		
	<b>Less: 5% Trade Discount = 78,000 x 5%</b>		<b>3,900</b>		
			<b>74,100</b>	<b>74,100</b>	<b>74,100</b>
<b>May 4</b>	<b>M/s Gupta Bros., Hapur</b>				
	<b>25 bags gram @ 480 each bag</b>		<b>12,000</b>		
	<b>40 bags Oats @ 25 each bag</b>		<b>1,000</b>		
			<b>13,000</b>		
	<b>Less: 5% Trade Discount = 13,000 x 5%</b>		<b>650</b>		
			<b>12,350</b>	<b>12,350</b>	<b>12,350</b>
<b>May 31</b>	<b>Total =</b>			<b>1,56,650</b>	<b>1,56,650</b>

**Q2. Verma Bros. carry on business as wholesale cloth dealer. From the following write up their Purchases Book for January, 2024:**

<b>2024</b>	
<b>Jan 3</b>	<b>Purchased from M/s. Birla Mills, Kolkata:</b>
	<b>100 Pieces long cloth @ 800 each</b>
	<b>50 Pieces shirting @ 500 each</b>
<b>Jan 3</b>	<b>Purchased for cash from M/s. Ambika Mills, Ahmedabad:</b>
	<b>50 Pieces muslin @ 1,000 each</b>

Jan 15	<b>Purchased from M/s. Arvind Mills, Ahmedabad:</b>  20 Pieces coating @ 2,000 each  10 Pieces shirting @ 500 each
Jan 4	<b>Purchased from M/s. Bharat Computers Ltd., Kolkata:</b>  5 Printers @ 4,400 each

**Show the posting from Purchases Book to Ledger accounts also.**

**Solution –**

**In the Book of Krishna General Store**  
**Purchases Book**

Date	Particulars	L.F.	Details	Cost	Amount
2024					
Jan 3	M/s Birla Mills				
	100 pieces long cloth @ 800 per piece		80,000		
	50 pieces shirting @ 500 per piece		25,000		
			1,05,000	1,05,000	1,05,000
Jan 15	M/s Arvind Mills				
	20 pieces coating @ 2,000 per piece		40,000		
	10 pieces shirting @ 500 per piece		5,000		
			45,000	45,000	45,000
Jan 31	Total =			1,50,000	1,50,000

**Working Note =**

- 1. Only Credit Purchases recorded in Purchases book. Cash transaction shows in cash book**
- 2. Printer is assets so it is not recorded in Purchases Book.**

**Q3. From the following transactions of Kamal, prepare Purchases Book and Post in Ledger:**

<b>2024</b>	
<b>April 1</b>	<b>Purchased from Videocon India Ltd., Kolkata:</b>  <b>30 Colour T.Vs @ 15,000 each,</b>  <b>Less: Trade Discount @ 10%, Plus : Freight charges 2,000</b>
<b>April 15</b>	<b>Purchased from Sony India Ltd., Guwahati:</b>  <b>10 Colour T.Vs @ 20,000 each</b>  <b>Less: Trade Discount @ 10%</b>
<b>April 20</b>	<b>Purchased from Music India Ltd., Delhi:</b>  <b>10 music systems @ 10,000 each</b>  <b>Less: Trade Discount @ 15%</b>
<b>April 30</b>	<b>Purchased from Videocon India Ltd., Kolkata:</b>  <b>5 washing machines @ 15,000 each</b>  <b>less : Trade discount @ 20 %, Freight charges 1,000</b>

**Solution – In the Books of Kamal, Guwahati**  
**Purchases Book**

<b>Date</b>	<b>Particulars</b>	<b>LF</b>	<b>Details</b>	<b>Cost</b>	<b>Freight</b>	<b>Amount</b>
<b>2024</b>						
<b>Apr1</b>	<b>Videocon India Ltd., Kolkata</b>					
	<b>30 Colour T.Vs @ 15,000 each</b>		<b>4,50,000</b>			
			<b>45,000</b>			
			<b>4,05,000</b>			

	Less: 10% Trade Discount = 4,50,000 x 10%		2,000				
	Add: Freight		4,07,000	4,05,000	2,000	4,07,000	
Apr15	Sony India Ltd., Guwahati						
	10 Colour T.Vs @ 20,000 each		2,00,000				
	Less: 10% Trade Discount = 2,00,000 x 10%		20,000				
			1,80,000	1,80,000	---	1,80,000	
Apr20	Music India Ltd., Delhi						
	10 Music System @ 10,000 each		1,00,000				
	Less: 15% Trade Discount = 1,00,000 x 15%		15,000				
			85,000	85,000	---	85,000	
Apr30	Videocon India Ltd., Kolkata						
	5 Washing Machines @ 15,000 each		75,000				
	Less: 20% T.D = 75,000 x 20%		15,000				
			60,000				
	Add : Freight		1,000				
			61,000	60,000	1,000	61,000	
Apr30	Total =			7,30,000	3,000	8,20,600	

Dr

Purchases Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr30	To Sundries Purchases according to Purchases Book		7,30,000	Apr30	By Balance c/d		7,30,000

May 1	To Balance b/d		7,30,000				7,30,000
			7,30,000				

**Dr** **Freight Account** **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr 1	To Videocon India Ltd A/c		2,000	Apr 30	By Balance c/d		3,000
Apr 30	To Videocon India Ltd A/c		1,000				
			3,000				3,000
May 1	To Balance b/d		3,000				

**Dr** **Videocon India Ltd. Account** **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr 30	To Balance c/d		5,23,800	Apr 1	By Purchases A/c		4,05,000
				Apr 1	By Freight A/c		2,000
				Apr 30	By Purchases A/c		<del>60,000</del>
				Apr 30	By Freight A/c		1,000
			4,68,000				4,68,000
				May 1	By Balance b/d		5,23,000

**Dr** **Sony India Ltd. Account** **Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr 30	To Balance c/d		1,80,000	Apr 15	By Purchases A/c		1,80,000

			1,80,000				1,80,000
				May 1	By Balance b/d		1,80,000

Dr				Sony India Ltd. Account				Cr	
Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount		
2024				2024					
Apr 30	To Balance c/d		95,200	Apr 20	By Purchases A/c		85,000		
			85,000				85,000		
				May 1	By Balance b/d		85,000		

**Q4. Prepare Sales Book from the following transactions of Mohan Traders dealing in Furniture. Open the ledger account also.**

2024	
April 1	Sold to M/s. Gupta Furniture House, Delhi: 100 Chairs @ 1,500 per chair 40 Tables @ 2,000 per table Less: trade Discount @ 5%
April 10	Sold to M/s. Ajit Singh & Sons, Kolkata: 150 Desks @ 1,000 per chair 160 Chairs @ 1,500 per Chair Less: Trade Discount @ 5 %
April 15	Sold to M/s. Ideal Furniture House, Darjeeling: 10 Sofa sets @ 75,000 each 5 Almirahs @ 3,000 each 25 Round Tables @ 4,000 each

	<b>Less: Trade Discount @ 10%</b>
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**Solution – In the Books of Hema Traders, Kolkata**  
**Sales Book**

Date	Particulars	LF	Details	Sales Value	Amount
<b>2024</b>					
<b>Apr 1</b>	<b>M/s Gupta Furniture House, Delhi</b>				
	100 Chairs @ 1,500 each		1,50,000		
	40 Tables @ 2,000 each		80,000		
			2,30,000		
	Less: 5% T.D. = 2,30,000 x 5%		11,500		
			2,18,500	2,18,500	2,18,500
<b>Apr 10</b>	<b>M/s Ajit Singh &amp; Sons, Kolkata</b>				
	150 Desks @ 1,000 each		1,50,000		
	160 Chairs @ 1,500 each		2,40,000		
			3,90,000		
	Less: 5% T.D = 3,90,000 x 5%		19,500		
			3,70,500	3,70,500	3,70,500
<b>Apr 15</b>	<b>M/s Ideal Furniture House, Darjeeling</b>				
	10 Sofa sets @ 75,000 per set		7,50,000		
	5 Almirahs @ each 3,000 per almirah		15,000		
	25 Office Tables @ 4,000 per table		1,00,000		
			8,65,000		
	Less: 10% T.D = 8,65,000 x 10%		86,500		



			7,78,500	7,78,500	7,78,500
Apr 30	Total =			13,67,500	13,67,500

**Dr Sales Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr 30	To Balance c/d		13,67,500	Apr 30	By Sundries According to Sales Book		13,67,500
			13,67,500				13,67,500
				May 1	By Balance b/d		13,67,500

**Dr M/s. Gupta Furniture House Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr 1	To Sales A/c		2,18,500	Apr 30	By Balance c/d		2,18,500
			2,18,500				2,18,500
May 01	To Balance b/d		2,18,500				

**Dr M/s. Ajit Singh & Sons, Kolkata Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Apr 10	To Sales A/c		3,70,500	Apr 30	By Balance c/d		3,70,500
			3,70,500				3,70,500
May 01	To Balance b/d		3,70,500				

**Dr M/s. Ideal Furniture House, Darjeeling Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
<b>2024</b>				<b>2024</b>			
<b>Apr 15</b>	<b>To Sales A/c</b>		<b>7,78,500</b>	<b>Apr 30</b>	<b>By Balance c/d</b>		<b>7,78,500</b>
			<b>7,78,500</b>				<b>7,78,500</b>
<b>May 01</b>	<b>To Balance b/d</b>		<b>7,78,500</b>				

**Q5. From the following particulars, prepare Sales Book of M/s. Gyan & Bros., Delhi, dealer of stationery and post in Ledger Accounts:**

<b>2024</b>	
<b>July 1</b>	<b>Sold to M/s. Stationery Mart, Delhi:</b> <b>10 reams white paper @ 300 per ream</b>
<b>July 2</b>	<b>Sold to M/s. Puran Chand &amp; Co., Chandigarh:</b> <b>6 dozen pens @ 200 per dozen</b>
<b>July 10</b>	<b>Sold old newspapers for 62</b>
<b>July 25</b>	<b>Sold on credit to M/s. Rahim &amp; Co.</b> <b>10 Drawing Boards @ 500 per piece</b>
<b>July 30</b>	<b>Sold to M/s. Kay Cee &amp; Co. Delhi:</b> <b>4 Portable study Tables @ 5,000 per table</b>

**Solution – In the Books of M/s Gyan & Bros Delhi**  
**Sales Book**

Date	Particulars	L.F.	Details	Sales Value	Amount
2024 July 1	M/s Stationery Mart, Delhi 10 ream White Paper @ 3,000 per Ream		3,000 3,000	3,000	3,000
July 2	M/s. Puran Chand & Company, Chandigarh 6 dozen of pens @ 200 per dozen		1,200 1,200	1,200	1,200
July 25	M/s. Rahim & Co. Varanasi 10 Drawing Boards @ 500 each		5,000 5,000	5,000	5,000
July 30	M/s. Kay Cee & Co., Delhi 4 Study Tables @ 5,000 each		20,000 20,000	20,000	20,000
July 31	Total =			29,200	29,200

Dr

Sales Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024 July 31	To Balance c/d		29,200	2024 July 31			29,200

					<b>By Sundries of according to Sales Book</b>		
			<b>29,200</b>				<b>29,200</b>
				<b>Aug 1</b>	<b>By Balance b/d</b>		<b>29,200</b>

**Dr**

**M/s Kay Cee & Co., Delhi Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
<b>2024</b>				<b>2024</b>			
<b>July 30</b>	<b>To Sales A/c</b>		<b>20,000</b>	<b>July 31</b>	<b>By Balance c/d</b>		<b>20,000</b>
			<b>20,000</b>				<b>20,000</b>
<b>Aug 1</b>	<b>To Balance c/d</b>		<b>20,000</b>				

**Working Note – Only Credit Sale recorded in a sales book so Sold old newspaper is not recorded in Sales Book.**

**Q6. From the following particulars, prepare Sales Book of Raj & Co. Kolkata who deals in furniture:**

<b>2024</b>	
<b>Jan 5</b>	<b>Sold to Hari &amp; Co., Kolkata:</b> <b>10 Tables @ 1,100 each</b> <b>20 Chairs @ 1,000 each</b>
<b>Jan 10</b>	<b>Sold to M/s. Sharma &amp; Co., Delhi:</b> <b>5 Almirahs @ 5,000 each</b> <b>5 Stools @ 1,000 each</b>
<b>Jan 20</b>	<b>Sold old printer for 600 to Raja &amp; Co., Kolkata</b>
<b>Jan 25</b>	<b>Sold to M/s. Sohan Lal &amp; Bros., Kolkata:</b> <b>5 Tables @ 2,500 each</b> <b>1 Revolving Chair @ 5,000</b>

## Show the Posting from Sales Book to Ledger Accounts.

**Solution – In the Books of Raj & Co. Kolkata**  
**Sales Book**

Date	Particulars	L.F.	Details	Sales Value	Amount
<b>2024</b>					
<b>Jan 1</b>	<b>Hari &amp; Co., Kolkata</b>				
	10 Chairs @ 1,100 each		11,000		
	20 Tables @ 1,000 each		20,000		
			31,000	31,000	31,000
<b>Jan 10</b>	<b>M/s. Sharma &amp; Co., Delhi</b>				
	5 Almirahs @ 5,000 per almirah		25,000		
	5 Stools @ 1,000 per Stool		5,000		
			30,000	30,000	30,000
<b>Jan 25</b>	<b>M/s. Sohan Lal &amp; Brothers, Kolkata</b>				
	5 Tables @ 2,500 per tables		12,500		
	1 Revolving Chair @ 5,000 each		5,000		
			17,500	17,500	17,500
<b>Jan 31</b>	<b>Total =</b>			<b>78,500</b>	<b>78,500</b>

Dr

Sales Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Jan 31	To Balance c/d		78,500	Jan 31	By Sundries Sales as per the Sales Book		78,500
			78,500				78,500
				Feb 1	By Balance b/d		78,500

Dr

Hari & Co. Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Jan 5	To Sales A/c		31,000	Jan 31	By Balance c/d		31,000
			31,000				31,000
Feb 1	To Balance c/d		31,000				

Dr

M/s. Sharma & Co. Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Jan 10	To Sales A/c		30,000	Jan 31	By Balance c/d		30,000
			30,000				30,000
Feb 1	To Balance c/d		30,000				

Dr

M/s. Sohan Lal & Bros Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
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<b>2024</b>				<b>2024</b>			
<b>Jan 25</b>	<b>To Sales A/c</b>		<b>17,500</b>	<b>Jan 31</b>	<b>By Balance c/d</b>		<b>17,500</b>
			<b>17,500</b>				<b>17,500</b>
<b>Feb 1</b>	<b>To Balance c/d</b>		<b>17,500</b>				

**Working Note – Sold Old Printer is not recorded in Sales Book.**

**Q7. Prepare Purchases and Sales Book from the following transactions of Rahul, Bengaluru:**

<b>2024</b>	
<b>Jan 1</b>	<b>Brought from M/s. Uma Dutta, Mumbai:</b>  <b>1,000 Registers @ 80 each</b>  <b>50 Reams paper @ 250 per ream</b>  <b>Less: Trade Discount 25%</b>
<b>Jan 2</b>	<b>Sold to Shri Dayal, Bengaluru:</b>  <b>250 Registers @ 85 each</b>  <b>5 Reams paper @ 300 per ream</b>
<b>Jan 8</b>	<b>Bought from BILT, Delhi:</b>  <b>100 Reams Ruled paper @ 600 per ream</b>  <b>Less: Trade Discount 15 %</b>
<b>Jan 12</b>	<b>Sold to Gupta Bros., Delhi:</b>  <b>250 Registers @ 85 each</b>



	50 Reams Ruled Paper @ 700 per ream
	Less: Trade Discount 5%
Jan 18	Sold to Ram Saran Das:
	20 copies Double Entry Book Keeping @ 85 each
Jan 25	Bought from Hari Ram, Delhi:
	1,000 pens @ 10 each
	Less: Trade Discount 15 %
Jan 31	Sold to Rishi Kumar, Bengaluru:
	300 registers @ 90 each
	50 Reams Rules Paper @ 700 per ream
	20 Reams Paper @ 300 per ream
	Less: Trade Discount 10%

**Solution – In the Books of Rahul, Bangalore  
Purchases Book**

Date	Particulars	L.F.	Details	Cost	Amount
Jan 1	M/s Uma Dutt, Mumbai				
	1,000 Registers @ 80 per register		80,000		
	50 Reams Paper @ 250 per ream		12,500		
			92,500		
	Less: Trade Discount @ 25% = 92,500 x 25%		23,125		
			69,375	69,375	69,375
Jan 8	BILT, Delhi				
	100 Reams Paper @ 600 each		60,000		
	Less: Trade Discount @ 15% = 51,000 x 15%		9,000		
			51,000	51,000	51,000

<b>Jan 25</b>	<b>Hari Ram, Delhi</b>				
	<b>1,000 Pens @ 10 each</b>		<b>10,000</b>		
	<b>Less: Trade Discount @ 15%</b>		<b>1,500</b>		
			<b>8,500</b>	<b>8,500</b>	<b>8,500</b>
<b>Jan 31</b>	<b>Total =</b>			<b>1,28,875</b>	<b>1,28,875</b>

**In the Books of Rahul, Bangalore**  
**Sales Book**

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Details</b>	<b>Cost</b>	<b>Amount</b>
<b>2024</b>					
<b>Jan 2</b>	<b>Shri Dayal, Bangalore</b>				
	<b>250 Registers @ 85 each</b>		<b>21,250</b>		
	<b>5 Reams Paper @ 300 each</b>		<b>1,500</b>		
			<b>22,750</b>	<b>22,750</b>	<b>22,750</b>
<b>Jan 12</b>	<b>Gupta Bros., Delhi</b>				
	<b>250 Register @ 85 each</b>		<b>21,250</b>		
	<b>50 Ream Paper @ 700 each</b>		<b>35,000</b>		
			<b>56,250</b>		
	<b>Less: Trade Discount @ 5% = 56,250 x 5%</b>		<b>2,813</b>		
			<b>53,437</b>	<b>53,437</b>	<b>53,437</b>
<b>Jan 18</b>	<b>Ram Saran Das, Bangalore</b>				
	<b>20 Copies of Double Entry Book Keeping @ 85 each</b>		<b>1,700</b>	<b>1,700</b>	<b>1,700</b>
<b>Jan 31</b>	<b>Rishi Kumar, Bangalore</b>				

	<b>300 Register @ 90 each</b>		<b>27,000</b>		
	<b>50 Ream rules paper @ 700 each</b>		<b>35,000</b>		
	<b>20 Ream paper @ 300</b>		<b>6,000</b>		
			<b>68,000</b>		
	<b>Less: Trade Discount @ 10% = 68,000 x 10%</b>		<b>6,800</b>		
			<b>61,200</b>	<b>61,200</b>	<b>61,200</b>
<b>Jan 31</b>	<b>Total =</b>			<b>1,39,087</b>	<b>1,39,087</b>

**Q8. Prepare Purchases Return Book of Aruna Stores, Kolkata from the following transactions and post them in Ledger:**

<b>2024</b>	
<b>Jan 10</b>	Returned to Sohan & Sons, Kolkata:  10 Rohtas fans 36" @ 1,250 each  Trade Discount 10%
<b>Jan 25</b>	Returned to Ram & Co., Delhi:  25 Tubelights @ 200 each

**Solution – In the Books of Aruna Stores  
Purchases Return Books**

Date	Particulars	L.F.	Details	Cost	Amount
<b>2024</b>					
<b>Jan 10</b>	<b>Sohan &amp; Sons, Kolkata</b>				
	<b>10 Rohtas Fan 36" @ 1.250 each</b>		<b>12,500</b>		
	<b>Less: Trade Discount 10% = 1,25,00 x 10%</b>		<b>1,250</b>		
			<b>11,250</b>	<b>11,250</b>	<b>11,250</b>
<b>Jan 25</b>	<b>Ram &amp; Co.</b>				
	<b>25 Tubelights @ 2,000 each</b>		<b>5,000</b>		
			<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
<b>Jan 31</b>	<b>Total =</b>			<b>16,250</b>	<b>16,250</b>

**Q9. Record the following transactions in the Purchases Return Book of Kamla Stores, Delhi for April, 2024:**

<b>2024</b>	
<b>Apr 6</b>	<b>Returned goods to Ramesh Brothers, Delhi Purchased for 5,000</b>
<b>Apr 8</b>	<b>Returned goods to Sohan Brothers, Meerut Purchased for 10,000</b>
<b>Apr 17</b>	<b>Returned goods to Mahesh Brothers of 2,000</b>

**Solution - In the Books of Kamla Stores, Delhi  
Purchases Return Book**

Date	Particulars	L.F.	Details	Cost	Amount
<b>2024</b>					
<b>April 6</b>	<b>Ramesh Brothers, Delhi</b>		<b>5,000</b>		

			5,000	5,000	5,000
April 8	Sohan Brothers, Meerut		10,000	10,000	10,000
			10,000		
April 17	Mahesh Brothers		2,000	2,000	2,000
			2,000		
April 30	Total =			17,000	17,000

**Q10. Prepare Sales Return Book of Shiv Shankar, Delhi from the Following transactions and post them in Ledger:**

2024	
Feb 10	Rama Stores, Delhi Returned: 2 Televisions Sony Sold @ 20,000 each
Feb 20	Sohan Singh & Co. Dehradun returned: 3 Washing Machines Videocon Sold @ 10,000 each

**Solution -**

**In the Book of Shiv Shankar, Delhi  
Sales Return Book**

Date	Particulars	L.F.	Details	Cost	Amount
2024					
Feb 10	Rama Stores, Delhi 2 Television @ 20,000 each		40,000	40,000	40,000
			40,000		
Feb 20	Sohan Singh & Co., Dehradun 3 Washing Machines @ 10,000 each		30,000	30,000	30,000
			30,000		

<b>Feb 28</b>	<b>Total =</b>			<b>70,000</b>	<b>70,000</b>
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**Q11. Enter the following transactions in the Sales Return Book of Ravi Computers, Delhi:**

<b>2024</b>	
<b>July 1</b>	Sohan & Sons, Delhi returned 2 Laptop HP Sold @ 40,000 each
<b>July 2</b>	Ramesh & Sons, Noida returned 2 'Ricoh' Printers Sold @ 10,000 each
<b>July 25</b>	Dinesh, Chandigarh returned 10 HP Desktops Sold @ 20,000 each
<b>July 26</b>	Computer Mouse returned by Ravi, Delhi Sold to him for cash 2,000

**Write up the Ledger Accounts.**

**Solution -**

**In the Book of Ravi Computers, Delhi  
Sales Return Book**

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Details</b>	<b>Cost</b>	<b>Amount</b>
<b>2024</b>					
<b>July 1</b>	Sohan & Sons, Delhi 2 Laptops @ 40,000 each		80,000		
			80,000	80,000	80,000
<b>July 2</b>	Ramesh & Sons, Noida 2 Ricoh Printers @ 10,000 each		20,000		
			20,000	20,000	20,000
<b>July 25</b>	Dinesh, Chandigarh 10 HP Desktop @ 20,000 each		2,00,000		
			2,00,000	2,00,000	2,00,000
<b>July 31</b>	<b>Total =</b>			<b>3,00,000</b>	<b>3,00,000</b>

**Working Note – Computer Mouse are Sold to him for cash so it is not recorded in Sales Return Book.**

**Q12. Prepare Returns Inward and Returns Outward Books of Manoj, Mumbai from the following transactions and post them in Ledger Accounts.**

<b>2024</b>	
<b>March 1</b>	<b>Mathur Bros., New Delhi, returned:</b>  <b>5 pairs of shoes for being defective @ 2,000 per pair</b>  <b>Less: Trade Discount 10%</b>
<b>March 5</b>	<b>Returned to Kanpur Leather Private Ltd., Kanpur:</b>  <b>100 pairs of Chappals being not up to the approved sample. They were purchased @ 300 per pair</b>  <b>Less: Trade Discount 15%</b>
<b>March 12</b>	<b>Baluja Shoes Co., Mumbai, returned 12 pairs of ladies chappals sold to them @ 4,000 per pair</b>  <b>Less: Trade Discount 10%</b>
<b>March 20</b>	<b>Returned to Bata Shoes Pvt. Ltd., Mumbai:</b>  <b>100 pairs B.S.C Canvas Shoes @ 500 per pair</b>  <b>Less: Trade Discount 15%</b>

**Solution - In the Books of Manoj, Mumbai**  
**Returns Inward Book**

<b>Date</b>	<b>Particulars</b>	<b>L.F.</b>	<b>Details</b>	<b>Sales Value</b>	<b>Amount</b>
<b>2024</b>					
<b>Mar 10</b>	<b>Mathur Bros., New Delhi</b>				
	<b>5 pairs of Shoes @ 2,000 each pair</b>		<b>10,000</b>		
	<b>Less: Trade Discount @ 10% = 10,000 x 10%</b>		<b>1,000</b>		

			9,000	9,000	9,000
Mar 12	Baluja Shoes Co. Delhi  12 Pair of Ladies Chappals @ 4,000 per pair  Less: Trade Discount @ 10% = 48,000 x 10%		48,000  4,800  43,200	43,200	43,200
Mar 31	Total =			52,200	52,200

In the Books of Manoj, Mumbai  
Returns Outward Book

Date	Particulars	L.F.	Details	Sales Value	Amount
2024 Mar 5	Kanpur Leather Private Ltd., Kanpur  100 pairs of chappals @ 300 each pair  Less: Trade Discount @ 15% = 30,000 x 15%		30,000  4,500  25,500	25,500	25,500
Mar 20	Bata Shoes Pvt. Ltd., Mumbai  100 pairs B.S.C Canvas Shoes @ 500 each pair  Less: 15% Trade Discount = 50,000 x 15%		50,000  7,500  42,500	42,500	42,500
Mar 31	Total =			68,000	68,000



**Q13. (Closing Entries) Give the necessary entries in the Journal Proper of Ram on 31<sup>st</sup> March, 2024 to close his books:**

**Freehold Premises 30,000; Plant and Machinery 20,000; Sundry Debtors 25,000; Purchases 37,500; Sales 95,000; Discount (Dr.) 150; Discount (Cr) 175; Sundry Creditors 12,500; Carriage Inwards 375; Carriage Outwards 600; Furniture and Fixtures 2,500; Wages 5,000; Bad Debts 750; Salaries 3,600; Commission (Cr) 2,125; Capital Account 25,000; Bills payable 7,500; Bills Receivable 9,000; Trade Expenses 2,550; Opening Stock 22,075; Closing Stock 10,000; Ram's Loan Account 20,000; Cash in Hand 75; Cash at Bank 3,125.**

**Solution –**

**In the Book of Ram  
Journal**

Date	Particulars	L.F.	Debit	Credit
2024				
Mar 31	Trading A/c	....Dr	42,875	
	To Purchases A/c			37,500
	To Carriage Inwards A/c			375
	To Wages A/c			5,000
	(Being debited to trading account for gross profit)			
Mar 31	Sales A/c		95,000	
	.....Dr			95,000
	To Trading A/c			
	(Being credited to trading account for gross profit)			
Mar 31	Trading A/c	...Dr	52,125	
	To Profit & Loss A/c			52,125
	(Being Gross profit transferred to P&L A/c)			

**(95000-42875)**

<b>Mar 31</b>	<b>Profit &amp; Loss A/c</b>	<b>....Dr</b>	<b>7,650</b>	
	To Discount A/c			<b>150</b>
	To Carriage Outwards A/c			<b>600</b>
	To Bad Debts A/c			<b>750</b>
	To Salaries A/c			<b>3,600</b>
	To Trade Expenses A/c			<b>2,550</b>
	<b>(Being Expenses debited to P&amp;L A/c for Net Profit)</b>			
<b>Mar 31</b>	<b>Discount A/c</b>		<b>175</b>	
	<b>....Dr</b>		<b>2,125</b>	
	<b>Commission A/c</b>	<b>...Dr</b>		<b>2,300</b>
	To Profit & Loss A/c			
	<b>(Being incomes credited to P&amp;L A/c for Net Profit)</b>			
<b>Mar 31</b>	<b>Profit &amp; Loss A/c</b>	<b>....Dr</b>	<b>46,775</b>	
	To Capital A/c			<b>46,775</b>
	<b>(Being net profit transfer to Capital A/c)</b>			
	<b>(52,125+2300)-7650</b>			

**Q14.(Adjustment Entries). From the following information available on 31st March, 2024, pass the necessary Adjustment Entries in the Journal for the year ending on that date:**

**(i) Interest accrued 2,500.**

**(ii) Wages for March, 2024 outstanding 10,000.**

**(iii) Insurance prepaid 1,500.**

**(iv) Commission due to manager 6% on net profit after charging such commission. The profit before charging such commission was 1,06,000.**

**(v) Interest due on loan but not paid. Loan of 1,50,000 was taken at 9% p.a. 9 months before end of the year.**

**Solution –**

**Journal**

Date	Particulars	L.F.	Debit	Credit
2024	Accrued interest a/c Dr.		2500	
1	To interest a/c			2500

	<b>(interest accrued)</b>			
<b>2</b>	<b>Wages Dr.</b> <b>To wages outstanding a/c</b> <b>(wages outstanding for march 2024)</b>		<b>10,000</b>	<b>10,000</b>
<b>3</b>	<b>Prepaid insurance a/c Dr.</b> <b>To insurance a/c</b>		<b>1500</b>	<b>1500</b>
<b>4</b>	<b>Manager commission a/c Dr.</b> <b>Manager commission payable a/c</b> <b>(commission due to the manager)</b>		<b>6000</b>	<b>6000</b>
<b>5</b>	<b>Interest on loan a/c</b> <b>To Outstanding interest on loan a/c</b> <b>(interest on loan due but not paid)</b> <b>(1,50,000 x 9% X9/12)</b>		<b>10125</b>	<b>10125</b>

## 1. Trading Account :—

Preparation of Trading Account is the first stage of preparing final accounts. It is the financial statement which shows result of buying and selling of goods and/or services during an accounting period.



## Profit and Loss Account:-

Profit and Loss Account is prepared after preparing the Trading Account. It is prepared to determine net profit earned or net loss incurred by the business during an accounting period.

### Format of Profit and Loss Account:

**Dr**                      **Profit And Loss Account for the year ended....**                      **Cr**

Particulars	Particulars
To Gross Loss transferred from Trading A/c	By Gross Profit transferred from Trading A/c
To Salaries	By Rent Received
To Rent	By Discount Received
To Stationery and Printing	By Commission Earned
To Postage and Courier	By Interest Received
To Telephone and Internet Expenses	By Bad Debts Recovered
To Insurance Expenses	By Income From Investment
To Business Promotion Expenses	By Miscellaneous Income
To Repairs	By Net Loss transferred to Capital A/c
To Depreciation	
To Interest	
To Conveyance	
To Bank Charges	
To General Expenses	

To Electricity Expenses			
To Loss by Fire or Theft or Damage			
To Commission			
To Advertisement			
To Freight Outwards			
To Discount Allowed			
To Travelling Expenses			
To Bad debts			
To Net profit transferred to Capital A/c			

**Q15. R.Chetan, Kolkata has the following balances in his books on 1<sup>st</sup> March, 2024: Cash 15,400; Cash at Bank 82,500; Stock 1, 92,500; Plant and Machinery 4, 40,000**

**Sundry Debtors: Rajesh 27,500; James 13,750.**

**Sundry Creditors: Rao 19,250, Samanta; 35,750; Capital 7, 16,650**

**The following are the transactions for the month of March, 2024:**

2024		
Mar 1	Cash Sales	2,000
Mar 2	Purchased machinery by cheque	5,000
Mar 4	Paid salaries by cheque	2,750
Mar 7	Paid wages	440
Mar 9	Rajesh settled his account by cheque less 5% discount	
Mar 11	Sold goods on credit to james, patna	10,000
Mar 13	Sent a credit note to James for goods returned	2,000
Mar 18	Paid to Rao by Cheque in full settlement	18,000

Mar 20	Took loan from Bank of Baroda	50,000
Mar 22	Withdrawn from bank for personal purposes	2,500
Mar 25	Bought goods from Samanta, Delhi	5,000
Mar 27	Paid corporation tax by cheque	1,155
Mar 30	Cash sales and paid into bank	4,000
Mar 31	All cash in hand, with the exception of 825 retained for change, and was paid into the bank.	

Record these transactions in his subsidiary books, post to the Ledger and prepare a Trail Balance as on 31<sup>st</sup> Mar, 2024

**Solution –**

**Dr**

**Cash Book**

**Cr**

Date	Particulars	L. F	Cash	Bank	Date	Particulars	L. F	Cash	Bank
2024					2024				
Mar 1	To Balance b/d		15,400	82,500	Mar 2	By Machinery A/c			5,000
Mar 1	To sales A/c		2,000		Mar 4	By Salaries A/c			2,750
Mar 9	To Rajesh A/c			26,125	Mar 7	By wages A/c			440



Mar 20	To Bank Loan A/c			50,000	Mar18	By Rao A/c			18,000
	To Sales A/c			4,000	Mar22	By Drawing A/c			2,500
Mar 30	To Cash A/c	c		16575	Mar27	By Corporation Tax A/c			1,155
Mar 31						By Bank A/c	c	16575	
						By Balance c/d		825	1,49,355
			21400	179200				21400	179200

### Purchases Book

Date	Particulars	L.F.	Details	Cost	Amount
2024					
March	Samanta delhi				
25			5000		
march				5000	5000
31					

### Sales book

Date	Particulars	L.F.	Details	Cost	Amount
2024					
March	James patna				
			10,000		
march					

<b>31</b>				<b>10,000</b>	<b>10,000</b>

### Sales return book

Date	Particulars	L.F.	Details	Cost	Amount
<b>2024</b>	<b>James patna</b>				
<b>March</b>					
<b>25</b>			<b>2000</b>		
<b>march</b>				<b>2000</b>	<b>2000</b>
<b>31</b>					

#### Dr. Stock Account Cr.

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
<b>2024</b>	<b>To balance B/d</b>			<b>2024</b>	<b>By balance C/d</b>		
<b>March</b>			<b>1,92,500</b>	<b>Mar.</b>			<b>1,92,500</b>
<b>01</b>			<u><b>1,92,500</b></u>	<b>31</b>			<u><b>1,92,500</b></u>

#### Dr. Plant and Machinery Account Cr.

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
<b>2024</b>	<b>To balance B/d</b>			<b>2024</b>	<b>By balance C/d</b>		
<b>March</b>			<b>4,40,000</b>	<b>Mar.</b>			<b>4,40,000</b>
<b>01</b>			<u><b>4,40,000</b></u>	<b>31</b>			<u><b>4,40,000</b></u>

#### Dr. Rajesh Cr.

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
<b>2024</b>	<b>To balance B/d</b>			<b>2024</b>	<b>By balance C/d</b>		
<b>March</b>			<b>27,500</b>	<b>Mar.</b>			<b>26,125</b>
<b>01</b>				<b>09</b>			

				Mar. 09	By discount Allowed A/c		1,375
			<u>27,500</u>				<u>27,500</u>

Dr. James Cr.

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 01	To balance B/d		13,750	2024 Mar. 13	By balance C/d		2,000
March 11	To sales A/c		10,000	Mar. 31	By balance C/d		21,750
			<u>23,750</u>				<u>23,750</u>

Dr. Rao Cr.

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 18	To bank A/c		18,000	2024 Mar. 01	By balance b/d		19,250
March 18	To discount received A/c		<u>1,250</u>				
			<u>19,250</u>				<u>19,250</u>

Dr. Samanta Cr.

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 31	To balance C/d		40,750	2024 Mar. 01	By balance b/d		35,750
				Mar. 25	By Purchase A/c		5,000
			<u>40,750</u>				<u>40,750</u>

**Dr. Salaries Account Cr.**

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 04	To bank A/c		2,750	2024 Mar. 31	By balance C/d		2,750
			<u>2,750</u>				<u>2,750</u>

**Dr. Wages Account Cr.**

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 07	To Cash A/c		440	2024 Mar. 31	By balance C/d		440
			<u>440</u>				<u>440</u>

**Dr. Discount Allowed Account Cr.**

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 09	To Rajesh		1,375	2024 Mar. 31	By balance C/d		1,375
			<u>1,375</u>				<u>1,375</u>

**Dr. Discount Received Account Cr.**

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
2024 March 31	To balance c/d		1,250	2024 Mar. 18	By Rao		1,250
			<u>1,250</u>				<u>1,250</u>

**Dr. Bank Loan Account Cr.**

Date	Particular	J.F	(`)	Date	Particular	J.F.	(`)
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<b>2024 March 31</b>	<b>To balance c/d</b>		<b>50,000</b>	<b>2024 Mar. 20</b>	<b>By bank A/c</b>		<b>50,000</b>
			<u><b>50,000</b></u>				<u><b>50,000</b></u>

**Dr. Drawings Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
<b>2024 March 22</b>	<b>To bank A/c</b>		<b>2,500</b>	<b>2024 Mar. 31</b>	<b>By balance C/d</b>		<b>2,500</b>
			<u><b>2,500</b></u>				<u><b>2,500</b></u>

**Dr. Corporation Tax Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
<b>2024 March 27</b>	<b>To bank A/c</b>		<b>1,155</b>	<b>2024 Mar. 31</b>	<b>By balance C/d</b>		<b>1,155</b>
			<u><b>1,155</b></u>				<u><b>1,155</b></u>

**Dr. Capital Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
<b>2024 March 31</b>	<b>To balance c/d</b>		<b>7,16,650</b>	<b>2024 Mar. 31</b>	<b>By balance b/d</b>		<b>7,16,650</b>
			<u><b>7,16,650</b></u>				<u><b>7,16,650</b></u>

**Dr. Sales Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
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<b>2024 March 31</b>	<b>To balance c/d</b>		<b>16,000</b>	<b>2024 Mar. 01</b>	<b>By cash A/c</b>		<b>2,000</b>
				<b>Mar. 30</b>	<b>By cash A/c</b>		<b>4,000</b>
				<b>Mar. 31</b>	<b>By sundries from sales book</b>		<b>10,000</b>
			<b><u>16,000</u></b>				<b><u>16,000</u></b>

**Dr. Machinery Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
<b>2024 March 02</b>	<b>To bank A/c</b>		<b>5,000</b>	<b>2024 Mar. 31</b>	<b>By balance C/d</b>		<b>5,000</b>
			<b><u>5,000</u></b>				<b><u>5,000</u></b>

**Dr. Purchases Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
<b>2024 March 31</b>	<b>To sundries form purchases book</b>		<b>5,000</b>	<b>2024 Mar. 31</b>	<b>By balance C/d</b>		<b>5,000</b>
			<b><u>5,000</u></b>				<b><u>5,000</u></b>

**Dr. Sales Return Account Cr.**

<b>Date</b>	<b>Particular</b>	<b>J.F</b>	<b>(`)</b>	<b>Date</b>	<b>Particular</b>	<b>J.F.</b>	<b>(`)</b>
<b>2024 March 31</b>	<b>To sundries form sales return book</b>		<b>2,000</b>	<b>2024 Mar. 31</b>	<b>By balance C/d</b>		<b>2,000</b>
			<b><u>2,000</u></b>				<b><u>2,000</u></b>

**Trial Balance  
As on 30<sup>th</sup> April 2024**

S.No.	Particulars	J.F.	Debit Amount	Credit Amount
1	Capital			716650
2	Purchases		5000	
3	sales			16000
4	sales return		2000	
5	machinery		5000	
6	bank loan			50,000
7	drawing		2500	
8	corporation tax		1155	
9	salaries		2750	
10	wages		440	
11	Discount allowed		1375	
12	Discount received			1250
13	James		21750	
14	Samanta			40750
15	Stock		192500	
16	Plant and machinery		440000	
17	Cash in hand		825	
18	Bank balance		149355	
			824650	824650

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**Q16. On 1<sup>st</sup> Mar, 2024, Shri Kailash Chand, Lucknow commenced business with cash 50,000. The following are his transactions for the month of Mar, 2024. Record them in proper books post them to the Ledger and take out his Trial Balance:**

<b>2024</b>		
<b>Mar 1</b>	Bought goods for cash	<b>5,000</b>
	Purchased from Hari, Lucknow:	
	5 Laptops @ 35,000 each	
	5 Desktops @ 25,000 each	
	Less: Trade Discount 15%	
<b>Mar 2</b>	Purchased computer & printer from M/s. Computer Mart against cheque for office use	
	Deposited into bank	<b>20,000</b>
<b>Mar 5</b>	Sold goods to Ramesh, Kanpur:	<b>15,000</b>
<b>Mar 7</b>	2 Laptops @ 32,000 each	
	2 Desktops @ 24,000 each	
	Received Cheque from Ramesh on account	
<b>Mar 10</b>	Received another Cheque from Ramesh in full settlement	<b>75,000</b>
<b>Mar 14</b>	Sold goods to Jagdish, Kolkata	<b>36,000</b>
<b>Mar 15</b>	2 Laptops @ 35,000 each	
	2 Desktops @ 25,000 each	
	Less: Trade Discount 5%	
	Bought from Shyam, Delhi:	
<b>Mar 18</b>	10 Keyboards @ 1,000 each	



	<b>10 Mouse @ 500 each</b>	
	<b>Drew cash from bank for office</b>	
<b>Mar 20</b>	<b>Paid to Shyam in full settlement</b>	<b>17,000</b>
<b>Mar 21</b>	<b>Cash Sales 5 Keyboards @ 1,200 each and 5 Mouse @ 600 each</b>	<b>14,700</b>
<b>Mar 23</b>	<b>Paid Salary</b>	
<b>Mar 25</b>	<b>Paid Rent</b>	<b>2,500</b>
<b>Mar 28</b>	<b>Paid into Bank</b>	<b>1,500</b>
<b>Mar 30</b>	<b>Drew cash for Personal expenses</b>	<b>5,000</b>
<b>Mar 31</b>		<b>500</b>

**Solution -**

**Dr**

**Cash Book**

**Cr**

Date	Particulars	LF	Cash	Bank	Date	Particulars	LF	Cash	Bank
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<b>2024</b>					<b>2024</b>				
<b>Mar 1</b>	To Capital A/c		<b>50,000</b>		<b>Mar 1</b>	By Purchases A/c		<b>5,000</b>	
<b>Mar 5</b>	To Cash A/c	C		<b>15,000</b>	<b>Mar 2</b>	By Computer A/c			<b>20,000</b>
<b>Mar10</b>	To Ramesh Chand's A/c			<b>75,000</b>	<b>Mar 5</b>	By Bank A/c	C	<b>15,000</b>	
<b>Mar14</b>	To Ramesh Chand's A/c			<b>36,000</b>	<b>Mar 20</b>	By Cash A/c	c		<b>17,000</b>
	To Bank A/c				<b>Mar 21</b>	By Shyam Lal's A/c		<b>14,700</b>	
<b>Mar20</b>	To Sales A/c	c	<b>17,000</b>		<b>Mar 25</b>	By Salary A/c		<b>2,500</b>	
<b>Mar23</b>	To Cash A/c		<b>9,000</b>		<b>Mar 28</b>	By Rent A/c		<b>1,500</b>	
<b>Mar30</b>		c		<b>5,000</b>	<b>Mar 30</b>	By Bank A/c	c	<b>5,000</b>	
					<b>Mar 31</b>	By Drawings A/c		<b>500</b>	
					<b>Mar 31</b>	By Balance c/d		<b>31,800</b>	<b>94000</b>
			<b>76,000</b>	<b>1,31,000</b>				<b>76,000</b>	<b>1,31,000</b>

Dr

Purchases Book

Cr

Date	Particulars	LF	Details	Cost	Amount
<b>2024</b>					
<b>Mar 1</b>	Hari, Lucknow 5 laptops @ 35,000 each		<b>1,75,000</b>		
	5 Desktop @ 25,000 each		<b>1,25,000</b>		
			<b>3,00,000</b>		
	Less: Trade Discount @15%= 3,00,000 x 15%		<b>45,000</b>		
			<b>2,55,000</b>	<b>2,55,000</b>	<b>2,55,000</b>
<b>Mar 18</b>	Shyam Lal, Delhi				
	10 Keyboards @ 1,000 each		<b>10,000</b>		
	10 Mouse @ 5,000 each		<b>5,000</b>		

			15,000	15,000	15,000
Mar 31	Total =			2,70,000	2,70,000

Dr

Sales Book

Cr

Date	Particulars	LF	Details	Cost	Amount
2024					
Mar 7	Shri Ramesh Chand Kanpur 2 laptops @ 32,000 each 2 Desktop @ 24,000 each		64,000 48,000 <hr/> 1,12,000	1,12,000	1,12,000
Mar 15	Jagdish, Kolkata 2 laptops @ 35,000 each 2 Desktops @ 25,000 each  Less: Trade Discount @ 5% = 1,20,000 x 5%		<hr/> 70,000 <hr/> 50,000 <hr/> 1,20,000 6,000	1,14,000	1,14,000

			<b>1,14,000</b>		
<b>Mar 31</b>	<b>Total =</b>			<b>2,26,000</b>	<b>2,26,000</b>

**Dr**

**Capital Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance c/d		50,000	Mar 1	By Cash A/c		50,000
			50,000				50,000
				Apr 1	By Balance b/d		50,000

**Dr**

**purchase Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 1	To Cash A/c		5,000	Mar 31	By Balance c/d		2,95,000
Mar 2	To Cash A/c		20,000				
Mar 31	To Sundries purchases from Purchases Book		2,70,000				
			2,95,000				2,95,000
Apr 1	To Balance b/d		2,95,000				

**Dr**

**Hari's Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance c/d		2,55,000	Mar 1	By Purchases A/c		2,55,000
			2,55,000				2,55,000
				Apr 1	By Balance b/d		2,85,600

Dr

Ramesh Chand's Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 7	To Sales A/c		1,12,000	Mar 10	By Bank A/c		75,000
				Mar 14	By Bank A/c		36,000
				Mar 14	By Discount Allowed A/c		1,000
			1,12,000				1,12,000

Dr

Sales Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance c/d		2,35,000	Mar 23	By Cash A/c		9,000
			2,35,000	Mar 31	By Sundries sales from sales Book		2,26,000
							2,35,000
				Apr 1	By Balance b/d		2,35,000

Dr

Jagdish's Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
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<b>2024</b>				<b>2024</b>			
<b>Mar 15</b>	<b>To Sales A/c</b>		<b>1,14,000</b>	<b>Mar 31</b>	<b>By Balance c/d</b>		<b>1,14,000</b>
			<b>1,14,000</b>				<b>1,14,000</b>
<b>Apr 1</b>	<b>By Balance b/d</b>		<b>1,14,000</b>				

**Dr**

**Discount Allowed Account**

**Cr**

<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>	<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>
<b>2024</b>				<b>2024</b>			
<b>Mar 14</b>	<b>To Ramesh Chand's A/c</b>		<b>1,000</b>	<b>Mar 31</b>	<b>By Balance c/d</b>		<b>1,000</b>
			<b>1,000</b>				<b>1,000</b>
<b>Apr 1</b>	<b>By Balance b/d</b>		<b>1,000</b>				

**Dr**

**Shyam Lal's Account**

**Cr**

<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>	<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>
<b>2024</b>				<b>2024</b>			
<b>Mar 21</b>	<b>To Sales A/c</b>		<b>14,700</b>	<b>Mar 18</b>	<b>By Purchases A/c</b>		<b>15,000</b>
	<b>To Discount Received A/c</b>		<b>300</b>				
			<b>15,000</b>				<b>15,000</b>

**Dr**

**Rent Account**

**Cr**

<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>	<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>
<b>2024</b>				<b>2024</b>			

Mar 28	To Cash A/c		1,500	Mar 31	By Balance c/d		1,500
			1,500				1,500
Apr 1	By Balance b/d		1,500				

**Dr Drawings Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Cash A/c		500	Mar 31	By Balance c/d		500
			500				500
Apr 1	By Balance b/d		500				

**Dr Discount Received Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance c/d		300	Mar 21	By Shyam lal A/c		300
			300				300
				Apr 1	By Balance b/d		300

**Dr Salary Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 25	To Cash A/c		2,500	Mar 31	By Balance c/d		2,500
			2,500				2,500
Apr 1	By Balance b/d		2,500				

**Trial Balance**  
**As on 30<sup>th</sup> April 2024**

S.No.	Particulars	J.F.	Debit Amount	Credit Amount
1	Capital			50,000
2	Purchases		2,95,000	
3	Hari			2,55,000
4	Jagdish		1,14,000	
5	Sales			2,35,000
6	Discount Allowed		1,000	
7	Rent		1,500	
8	Discount Received			300
9	Cash		31,800	
10	Bank		94,000	
11	Drawings		500	
12	Salary		2,500	
			5,40,300	5,40,300



**Q17. On 1<sup>st</sup> January, 2024, Ram of Kolkata commenced business with a capital of 50,000 and entered into following transactions:  
Pass the following transactions through proper books to the Ledger. Take out a Trail Balance as on 31<sup>st</sup> January, 2024. The Cash Book must be balanced.**

<b>2024</b>		
<b>Mar 1</b>	<b>Opened a Bank Account and Deposited</b>	<b>12,500</b>
	<b>Purchased Goods against Cash Payment</b>	<b>20,000</b>
	<b>Purchased furniture for Shop</b>	<b>5,000</b>
	<b>Sold goods to R. Raman, Kolkata</b>	<b>5,000</b>
<b>Mar 2</b>	<b>Bought goods from Man Mohan, Delhi</b>	<b>10,000</b>
<b>Mar 3</b>	<b>Bought Stationery and paid by cash</b>	<b>1,000</b>
<b>Mar 5</b>	<b>Received cash from R. Raman</b>	<b>4,700</b>
	<b>Discount allowed to him</b>	<b>300</b>
<b>Mar 6</b>	<b>Sold goods to Bimal, Kolkata</b>	<b>7,500</b>
<b>Mar 8</b>	<b>Bimal returned part of the goods supplied on the 6<sup>th</sup> instant</b>	<b>1,500</b>
<b>Mar 10</b>	<b>Paid cash into bank</b>	<b>1,000</b>
<b>Mar 12</b>	<b>Paid wages</b>	<b>1,500</b>
<b>Mar 13</b>	<b>Bought an office desk on credit from the Union Furniture Co.</b>	<b>1,500</b>

Mar 19	Paid wages	1,500
Mar 21	Paid to Man Mohan by cheque	9,500
	Discount received	500
Mar 21	Sold goods to Ramesh, Guwahati	6,000
Mar 22	Received cheque from Bimal	6,000
Mar 23	Bought goods from Man Mohan, Delhi	7,000
Mar 24	Drew by Cheque for personal use	2,000
Mar 27	Paid wages	1,500
Mar 31	Rent due to landlord	1,000

**Solution –**  
**Dr**

**Cash Book**

**Cr**

Date	Particulars	L F	Cash	Bank	Date	Particulars	L F	Cash	Bank
2024					2024				
Mar1	To Cash A/c			12,500	Mar 1	By Bank A/c		12,500	
Mar1	To Capital A/c		50,000		Mar 1	By Furniture A/c		5,000	
Mar5	To R. Raman A/c		4,700		Mar 1	By Purchases A/c		20,000	

Mar10  Mar22	To Cash A/c		1,000		By Stationery A/c		1,000	
	To Bimal's A/c		6,000	Mar 3	By Bank A/c		1,000	
					By Wages A/c		1,500	
				Mar10	By Wages A/c		1,500	
				Mar 12	By Man Mohan's A/c			9,500
				Mar 19	By Drawings A/c			2,000
				Mar 21	By Wages A/c		1,500	
					By Balance c/d		10,700	8,000
				Mar 24				
				Mar 27				
				Mar 31				
		54,700	19,500				54,700	19,500

Dr.

Purchases Book

Cr.

Date	Particulars	L.F	Details	Cost	Total
2024					
jan 20	Man Mohan, Delhi		10,000		
			10,000	10,000	10,000
jan 14	Man Mohan, Delhi		7,000	7,000	7,000
			7,000		
July 31	Total =			17,000	17,000

Dr

Sales Book

Cr.

Date	Particulars	L.F	Details	Cost	Total
jan 1	R.Raman, Kolkata		5,000	5,000	5,000
			5,000		
jan 6	Bimal, Kolkata		7,500	7,500	7,500
			7,500		
Mar 21	A.Mukherjee, Kolkata		6000	6000	6000
			6000		
July 31	Total =			18,500	18,500

Dr.		Sales Return Book		Cr.	
Date	Particulars	L.F	Details	Cost	Total
2024 Mar 6	Bimal, Kolkata		1,500	1,500	1,500
			1,500		
July 31	Total =			1,500	1,500

Dr		Furniture Account				Cr	
Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Cash A/c		5,000	Mar 31	By Balance c/d		5,000
			5,000				5,000
Feb 1	To Balance b/d		5,000				

**Dr Furniture and Fittings Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 13	To Union Furniture A/c		1,500	Mar 31	By Balance c/d		1,500
			1,500				1,500
Feb 1	To Balance b/d		1,500				

**Dr Union Furniture Co Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance c/d		1,500	Mar 13	By Furniture and Fitting A/c		1,500
			1,500				1,500
				Feb 1	By Balance b/d		1,500

**Dr Capital Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance c/d		50,000	Mar 1	By Balance b/d		50,000
			50,000				50,000
				Feb 1	By Balance b/d		50,000

**Dr Purchases Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 1	To Cash A/c		20,000	Mar 31	By Balance c/d		37,000
Mar 31	To Sundries Purchase as per Purchases Book A/c		17,000				
			37,000				37,000
Feb 1	To Balance b/d		37,000				

**Dr Sales Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Balance b/d		23,500	Mar 1	By Cash A/c		
				Mar 31	By Sundries Sales as per Sales Book A/c		18,500
			23,500				23,500
				Feb 1	By Balance b/d		23,500

**Dr R. Raman, Kolkata Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 1	To Sales A/c		5,000	Mar 5	By Cash A/c		4,700
				Mar 5	By Discount Allowed A/c		300
			5,000				5,000

**Dr Discount Allowed Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 5	To R. Raman A/c		300	Mar 31	By Balance b/d		300
			300				300

**Dr Sales Return Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 31	To Sundries sales as per Sales Return Book A/c		1,500	Mar 31	By Balance c/d		1,500
			1,500				1,500
Feb 1	To Balance b/d		1,500				

**Dr Man Mohan's Account Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 21	To Bank A/c		10,700	Mar 2	By Purchases A/c		10,000

Mar 21	To Discount Received A/c		500	Mar 23	By Purchases A/c		7,000
			5,800				
Mar 31	To Balance c/d		17,000				17,000
				Feb 1	By Balance b/d		5,800

Dr Stationery Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 3	To Cash A/c		1,000	Mar 31	By Balance c/d		1,000
			1,000				1,000

Dr Bimal's Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
2024				2024			
Mar 6	To Sales A/c		7,500	Mar 8	By Sales Return A/c		1,500
				Mar 22	By Bank A/c		6,000
			7,500				7,500

Dr Wages Account

Cr

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
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<b>2024</b>				<b>2024</b>			
<b>Mar 12</b>	<b>To Cash A/c</b>		<b>1,500</b>	<b>Mar 31</b>	<b>By Balance c/d</b>		<b>4,500</b>
	<b>To Cash A/c</b>		<b>1,500</b>				
<b>Mar 19</b>	<b>To Cash A/c</b>		<b>1,500</b>				
<b>Mar 27</b>							
			<b>4,500</b>				<b>4,500</b>

**Dr Discount Received Account Cr**

<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>	<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>
<b>2024</b>				<b>2024</b>			
<b>Mar 31</b>	<b>To Balance c/d</b>		<b>500</b>	<b>Mar 21</b>	<b>By Man Mohan A/c</b>		<b>500</b>
			<b>500</b>				<b>500</b>

**Dr Ramesh, Guwahati Account Cr**

<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>	<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>
<b>2024</b>				<b>2024</b>			
<b>Mar 21</b>	<b>To Sales A/c</b>		<b>6,000</b>	<b>Mar 21</b>	<b>By Balance c/d</b>		<b>6,000</b>
			<b>6,000</b>				<b>6,000</b>

**Dr Drawing Account Cr**

<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>	<b>Date</b>	<b>Particulars</b>	<b>J.F</b>	<b>Amount</b>
<b>2024</b>				<b>2024</b>			
<b>Mar 24</b>	<b>To Bank A/c</b>		<b>2,000</b>	<b>Mar 31</b>	<b>By Balance c/d</b>		<b>2,000</b>

			<b>2,000</b>				<b>2,000</b>
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**Dr**

**Outstanding Rent Account**

**Cr**

Date	Particulars	J.F	Amount	Date	Particulars	J.F	Amount
<b>2024</b>				<b>2024</b>			
<b>Mar 31</b>	<b>To Outstanding Rent A/c</b>		<b>1,000</b>	<b>Mar 31</b>	<b>By Balance c/d</b>		<b>1,000</b>
			<b>1,000</b>				<b>1,000</b>